



Student Society
of UBC Vancouver

SCD042-18

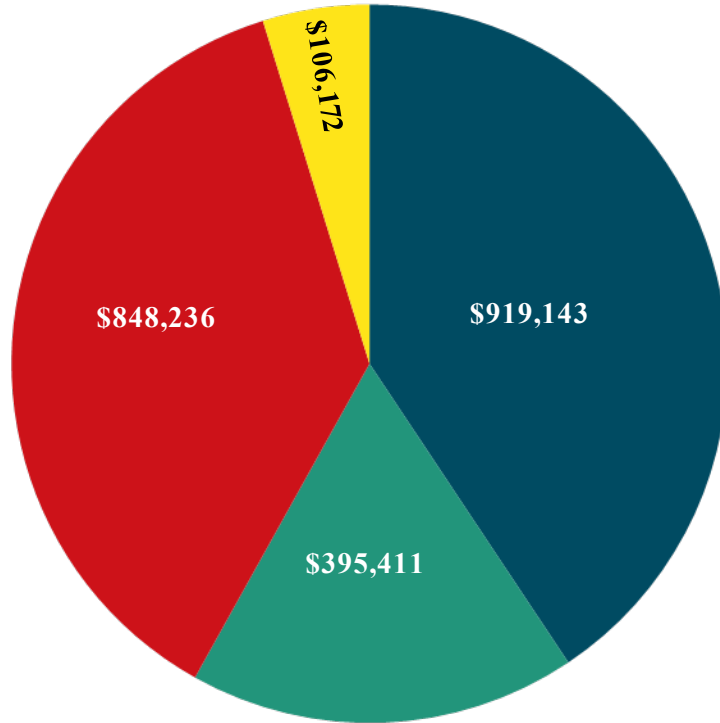
2017-2018 AMS Final Budget

Prepared by: Alim Lakhiyalov, VP Finance

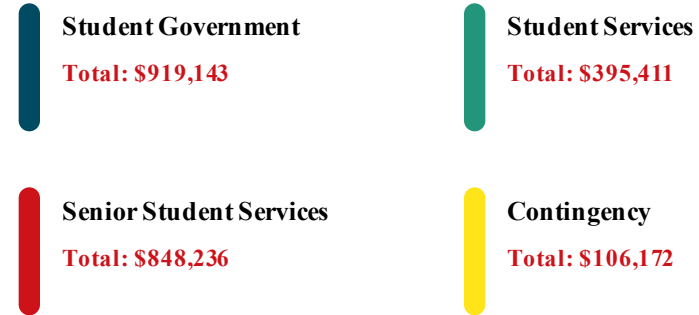


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Expenditure



WHERE DOES THE MONEY GO?

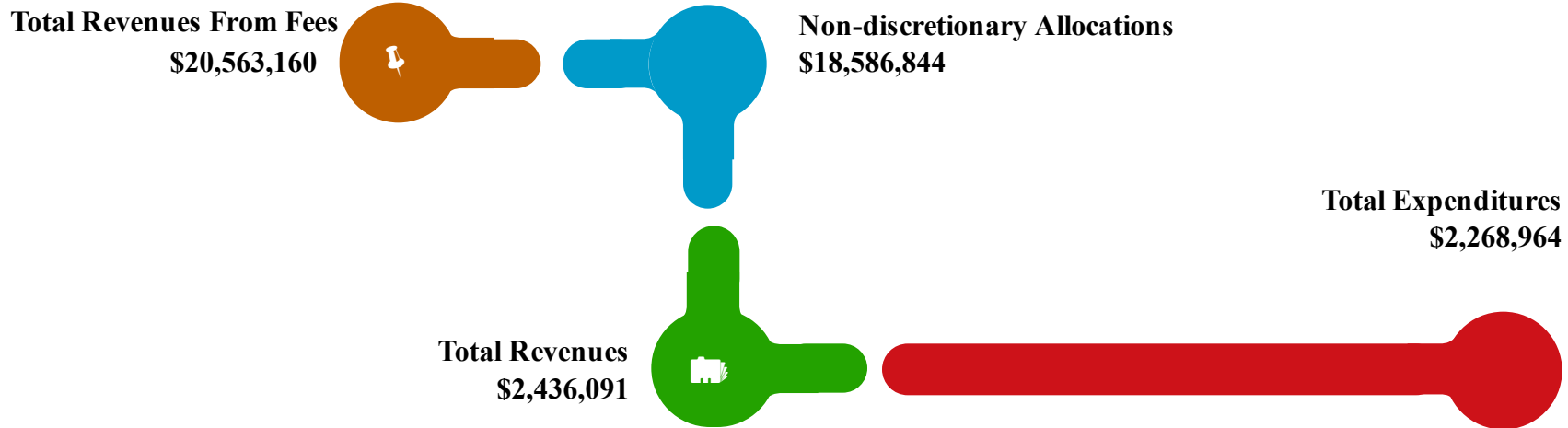




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Final Budget

Projected Final Budget Surplus of Fiscal Year 2017-2018: **\$167,127**





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Expense Changes

Line Item	17/18 Budgeted	16/17 Budgeted	Why?
VP AUA	\$125,456.5	\$111,733.2	Work Stations, Research Budget & Staff Meal Plan
VP Finance	\$116,422.3	\$90,416.4	2 new positions moved to VP Finance Portfolio & Staff Meal Plan
President	\$98,363.7	\$84,353.9	Position move to portfolio & Staff Meal Plan
Student Services	\$394,211.16	\$384,576.97	eHub expansion, Tutoring, Safewalk



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Large Expense Changes

Line Item	17/18 Budgeted	16/17 Budgeted	Variance	Why?
Sexual Assault Support Centre	\$281,948	\$146,450	\$135,498	Hospital Accompaniments
AMS Events	\$290,643	\$371,175	- \$80,532	Welcome Back BBQ + First Week Cost Cuts + Revenues
Welcome Back BBQ	\$8,065	\$143,468	- \$135,403	Taking into account our revenue projected to generate at 85% sell out



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Large Expense Changes

Line Item	17/18 Budgeted	16/17 Budgeted	Variance	Why?
Farmade	\$16,000	\$ (605)	\$16605	Plan to move Farmade to nest – accommodate for the location change and be conservative with revenues.
Ombudsperson	\$11,166	\$7,884.5	\$3,281.5	Was not budgeted for in the preliminary Budget – increase comes from accurate Salary



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Revenue Changes

DECREASED BUSINESS REVENUE BY \$116,000

1

PRELIMINARY BUSINESS REVENUE: \$766,432

Fairly high, because of our +\$1,000,000 from business contribution for Fiscal Year 2016/2017

2

DECREASE BUSINESS REVENUE BY: \$116,000

Reduce it by \$116,000 to account for competition – more restaurants built around the nest.

3

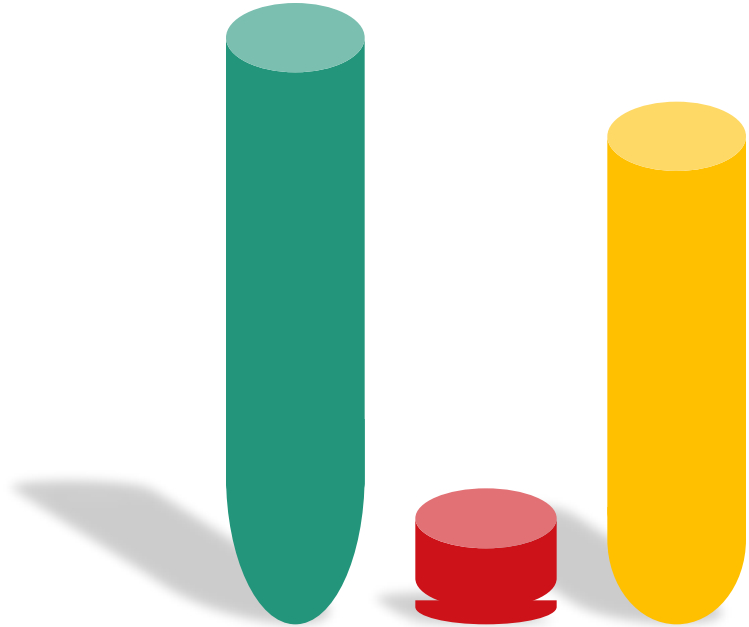
FINAL BUSINESS REVENUE ESTIMATE: \$650,432

More conservative value, will allow us to account for any reduced revenues.

4

GRADUATING CLASS REVENUES: \$51,000

Initially in the Preliminary budget, Graduating Class revenue was not accounted for in the Non-Discretionary Allocation – which in return contributed to Net Income which is not the case.





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FINANCE COMMITTEE SAYS

Thank you