BYLAW CHANGES 2017: INVESTMENT POLICY

January 2017

Amendments to:

Additions are indicated by **bold italics.** Deletions are indicated by striking through (**like this**).

**BYLAW 10: THE GENERAL MANAGER**

1. **Powers and Duties**

   (a) The General Manager shall:

   …

   ii) cause all funds of the Society to be held as deposits in a bank as defined in the Bank Act of Canada or a credit union authorized to carry on business under the Financial Institutions Act of British Columbia, or invested according to an investment policy which has been approved by Council in consultation with a fund manager; or invested in shares, stocks, bonds, debentures, securities, and other investments rated at or above “Single A” (A) rating, as assigned by the Standard & Poor’s Corporation or its successor;