

## BYLAW CHANGES 2017: INVESTMENT POLICY

January 2017

Amendments to:

Additions are indicated by ***bold italics***. Deletions are indicated by striking through (~~this~~).

### **BYLAW 10: THE GENERAL MANAGER**

#### 1. **Powers and Duties**

(a) The General Manager shall:

...

- ii) cause all funds of the Society to be held as deposits in a bank as defined in the Bank Act of Canada or a credit union authorized to carry on business under the Financial Institutions Act of British Columbia, ***or invested according to an investment policy which has been approved by Council in consultation with a fund manager;*** ~~or invested in shares, stocks, bonds, debentures, securities, and other investments rated at or above "Single A" (A) rating, as assigned by the Standard & Poor's Corporation or its successor;~~