Budget Committee Report

AMS VP Finance
Mateusz Miadlikowski
Budget Overview

**Revenues:**
+ Fees
+ Business Contribution
+ Investments

**Expenditures:**
- Student Government
- Executive
- Services
- Programs and Publications
- Administration
Revenues
Fees
General Membership $38.44

• Budgeted:
  – Number of students        48,000
  – Revenue                    $1,844,880

• Projected:
  – Number of students        48,307
  – Revenue                    $1,856,680

Total:                        $11,800
Investments

• Budgeted:
  – $350,000

• Projected:
  – $325,000

Total: -$25,000
Businesses’ Contribution

- Budgeted: $350,000
- Projected: $17,500
  - High Possibility of recording over $50,000

Total: -$332,500
Expenditures
Student Government

- Council: $15,000
- Ombudsperson: $2,100
- Archives and Research: $21,700
- Elections and Referenda: $21,700
- University and Government Relations: $44,200

Total: $104,700

Projected Expenditures: $35,500
Projected Closing Surplus: $33,722
<table>
<thead>
<tr>
<th>Category</th>
<th>2015-16 Budget</th>
<th>2015-16 Actuals</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOTAL UNIVERSITY AND GOVERNMENT RELATIONS</td>
<td>$250,000</td>
<td>$200,000</td>
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<tr>
<td>TOTAL ELECTIONS</td>
<td>$150,000</td>
<td>$100,000</td>
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<tr>
<td>TOTAL ARCHIVES</td>
<td>$100,000</td>
<td>$50,000</td>
</tr>
<tr>
<td>TOTAL OMBUDSPERSON</td>
<td>$50,000</td>
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<tr>
<td>TOTAL COUNCIL</td>
<td>$50,000</td>
<td>$25,000</td>
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## Executives

<table>
<thead>
<tr>
<th>Role</th>
<th>Salary</th>
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<tbody>
<tr>
<td>Executive Committee</td>
<td>$25,200</td>
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<tr>
<td>President</td>
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<tr>
<td>VP Academic</td>
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<td>VP Admin</td>
<td>$51,800</td>
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<tr>
<td>VP External</td>
<td>$29,600</td>
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<tr>
<td>VP Finance</td>
<td>$25,200</td>
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</tbody>
</table>

**Total** $184,850

**Projected Expenditures:** $74,982

**Projected Closing Surplus:** $110,000
Services

• Executive Director $23,778
• Student Services Manager $14,344
• Assistant SSM $5,679
• Advocacy $4,801
• Connect $4,186
• Food Bank $9,344
• Safewalk $4,352
• SASC $20,352
• Speakeasy $12,558
• Tutoring $-1,294
Services

Total Surplus $98,100
Projected Expenditures $71,100
Projected Closing Surplus $27,000
Programs and Publications

- Communications: -$9,562
- Design Services: $32,650
- Events Department: -$7,023
- Block Party: $51,966
- First Week: $21,099
- Farmade: -$17,152
- Welcome Back BBQ: $2,091

Total Surplus: $102,745
Projected Expenditures: $125,500
Projected Closing Overspent: -$22,750
Administration

- Budgeted Expenditures
  $893,000
- Reforested Expenditures
  $826,000

Total Surplus: $67,000
Summary

• Initial Total Budgeted Surplus
  – Included $80,500 Contingency
    $218,016

• Projected changes
  -$240,728

• Projected Closing Balance
  $57,732

Break even year depending on businesses