Referendum Proposal

Office of the Vice President Finance
Presented by: Joaquin Acevedo
The Plan

October
• Report Data Collection and Analysis
• Referendum Coordinator Hired
• Ad-Hoc Committee

November
• VP Finance Recommendations
• AMS Information Campaign
• Referendum Team Engagement
• Feedback incorporated

December
• Referendum Team Preparations
• Referendum Team Engages Student Groups

January
• Referendum Called
• Yes! Campaign Begins
• Student and Group Engagement
• Referendum Passes

AMS Financial Stability for Years to Come!
AMS Financial Turn-Around

- Fee Restructure
- Consolidating Funds
- Endowment
AMS Financial Turn-Around

Fee Restructure

Consolidating Funds

Endowment
<table>
<thead>
<tr>
<th>Source</th>
<th>Revenue</th>
<th>Related Expense</th>
<th>Surplus/(Deficit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>AMS Membership Fee ($21.74)</td>
<td>$996,518</td>
<td>$1,775,519</td>
<td>($779,001)</td>
</tr>
<tr>
<td>Student Services ($7.25)</td>
<td>$334,360</td>
<td>$312,977</td>
<td>$21,383</td>
</tr>
<tr>
<td>Univ. &amp; Ext. Lobby ($4.14)</td>
<td>$191,196</td>
<td>$157,803</td>
<td>$33,393</td>
</tr>
<tr>
<td>Investments</td>
<td>$224,600</td>
<td>-</td>
<td>$224,600</td>
</tr>
<tr>
<td>Business Contribution</td>
<td>$253,672</td>
<td>-</td>
<td>$253,672</td>
</tr>
<tr>
<td><strong>Total Surplus/(Deficit)</strong></td>
<td></td>
<td></td>
<td><strong>($174,653)</strong></td>
</tr>
</tbody>
</table>
Fee Restructure

- Student Services Fee
- University & External Lobbying
- $5 from Student Spaces

AMS Membership Fee
<table>
<thead>
<tr>
<th>Source</th>
<th>Revenue</th>
<th>Related Expense</th>
<th>Surplus/(Deficit)</th>
</tr>
</thead>
<tbody>
<tr>
<td>AMS Membership Fee ($38.13)</td>
<td>$1,522,074</td>
<td>$1,933,322</td>
<td>($779,001)</td>
</tr>
<tr>
<td>$5 Student Spaces</td>
<td>$230,000</td>
<td>-</td>
<td>$230,000</td>
</tr>
<tr>
<td>Investments</td>
<td>$224,600</td>
<td>-</td>
<td>$224,600</td>
</tr>
<tr>
<td>Business Contribution</td>
<td>$253,672</td>
<td>-</td>
<td>$253,672</td>
</tr>
<tr>
<td>Total</td>
<td>Total Surplus/(Deficit)</td>
<td>(-15,953)</td>
<td></td>
</tr>
</tbody>
</table>
Question 1:

• Do you support and accept adopting the following changes to AMS Student Fees?
  1) Consolidating the $4.14 fee for University/External Lobbying and the $7.25 fee for Student Services into the AMS Membership Fee.
  2) Reducing the Student Spaces fee from $12.38 to $8.38 and transferring the $5 into the AMS Membership Fee.
  3) Renaming the Student Spaces Fund as the Capital Projects Fund, and changing what the fund can be spent on to include additions and improvements to AMS software systems.

Note: Your overall fees will not increase. If adopted, the new fee structure will take effect in September 2014.
AMS Financial Turn-Around

- Fee Restructure
- Consolidating Funds
- Endowment
Consolidating Funds in Bylaw 11

- Ensure the establishment and maintenance of a fund known as the “Student Union Building Management Fund”, and shall annually deposit a minimum sum of fifty cents (50¢) per each active member of the Society in such fund from the revenues of the Society. The Student Union Building Management Fund shall be the first charge upon the revenues of the Society, and shall be applied only to the operation, maintenance, and replacement of the Society’s buildings, and such other student areas, for example student lounges, as are set out in the Code.

- **Note: Money currently in the Student Union Building Management Fund will be transferred to the Student Union Building Repairs and Replacement Fund.**

- Ensure the establishment and maintenance of a fund known as the “Student Union Building Repairs and Replacement Fund”, the limits of which shall be determined by the Code, but at no time shall the minimum limit be less than fifteen percent (15%) twenty-five percent (25%) of the replacement value of the Society’s student government furnishings and equipment, as defined in Code.
Sell Whistler Lodge (Again…)

• “Do you authorize the AMS Student Council to dispose of the land located at 2124 Nordic Drive in Whistler, BC (legally described as PID: 006-959-831, Lot 56 Except Part in Plan LMP22342, District Lot 7179, Plan 19839) together with all buildings thereon, such land and buildings collectively being the ‘AMS Whistler Lodge’?”

• Note: Proceeds from the sale of the AMS Whistler Lodge will go to the AMS Endowment Fund.
What Next?