Ensuring student housing capacity

REVIEW OF 2007 AMS HOUSING POLICY
Student Housing: From Commuter Campus to Community Campus

The report called for UBC to conduct the **Student Housing Demand Study**, which resulted in the **on-campus housing target** being raised from **25%** to **50%**

Recommendations

- **4** fully achieved
- **3** partially achieved
- **5** not achieved
- **2** uncertain
1: Renew 5 Unachieved 2007 Recommendations (p. 9)

1. Vancouver Campus Plan commitment to **review student housing**, with follow up reports
2. Increase proportional to demand in **family housing units** (without sacrificing other types of units)
3. Set a target for **student neighbourhood rental housing**
4. Require **more rental units in neighbourhoods** than the current 20%
5. **Lease land to developers for affordable student housing** at a discount, with affordability conditions attached
Meeting the next challenge: affordability

NEW RECOMMENDATIONS
Recommendation 2 (p. 10)

“... affordability for students be included under Sustainability’s first goal of Economic Sustainability in *Place and Promise: The UBC Plan.*”
Recommendation 3 (p. 13)

“... the Board of Governors cease to require a financial contribution from Student Housing and Hospitality Services.”

$4.4m
SHHS contribution to Central in 2011/12

$648
Dividend paid per student resident in 2011/12
“... the interest rate charged by the University on internal loans for student housing projects be removed or lowered, or distributed for student housing affordability initiatives.”
2011 Financing Facts

• **10%** of student rents went to repay loans

• **23%** of student rents went to pay interest on debt

5.75%
SHHS borrowing rate from the endowment

$18m
Interest paid by SHHS in 2011/12
Recommendation 5 (p. 16)

“... the character and sense of community found within UBC’s family housing and diverse institutional housing be retained under Sustainability’s third goal of Social Sustainability in Place and Promise: The UBC Plan.”
Any Questions?

Shy or thoughtful?

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