



Vice-President Finance Goals

1. Overview of VP Finance Goals

- Bring AMS into 21st Century
 - Implement new financial systems to benefit all AMS Clubs and Constituencies and allow for more efficient management of finances and increase in revenue.
- Empower Student Through Professional Development
 - Increase Student Professional Development for Clubs and Constituencies by offering services to increase financial literacy and offering leadership training.
- Restructure AMS Financial Resources
 - Re-evaluate the current student fees structure to ensure the best allocation of student funds. The AMS needs to implement a long-term strategic plan for student fees to ensure fees are allocated to best benefit students through community engagement, and programming.

2. Timeline and Details for Goals

Goal 1: Bring AMS into 21st Century:

Implement These Financial Processing Systems:

1. BMO Spend Dynamics – Management tool for club card program which is a robust online reporting and management tool for company credit cards.

Month	May	June	July	August	Sept	Nov	Jan
Details	Explore options for a credit card processing system	Get credit limit approved by Bank for program	Work with bank to implement program	Wright internal policy and procedure for credit card program	Implement 25 Company credit cards for clubs and train treasurers on how to use it	Evaluate program and find where improvements can be made.	Have over 50 clubs signed onto credit card program.
Check Box	DONE	DONE	Working Progress	Working Progress			



2. Ariett - Ariett AP Invoice and Box4Dox ensure a seamless transition for your AP team to invoice management software that expedites approvals and payments. With role-based visibility to the status of all invoices across companies and locations, AP Invoice offers your team controls for accruals, compliance and workflows.

Month	May	June	July	August	Sept	Nov	Jan
Details	Explore options for an invoice management system	Establish internal system and finish user set up	Work with departments to establish routing setup and approval hierarchy	Starting training department managers and users and start testing program	Have all internal departments using software	Test software with 3-5 clubs and establish training program for them	Have 15 clubs set up on Ariett to manage invoice.
Check Box	DONE	DONE	Working Progress				

3. Rezgo - Online ticketing software for clubs. Allows clubs to sell tickets online to their events and establish a powerful administration revenue generating tool.

Month	May	June	July	August	Sept	Nov	Jan
Details	Reach out to Rezgo CEO to improve software for AMS Specifications	Establish new internal policy for club management and training.	Implement new policy and imbed Rezgo software onto AMS website to increase visibility of club events	Evaluate new rezgo Policy before September	Have more than 50% of clubs using Rezgo	After 75% of clubs using Rezgo	Have 80% of clubs using Rezgo to decrease financial liability for all clubs
Check Box	DONE	DONE	Working Progress				



4. Square - Square is a mobile payments and analytics product that works with iPhones, iPads, and Android which can be used for walk away membership sales, reduce personal liability, and increase event sales.

Month	May	June	July	August	Sept	Nov	Jan
Details	Evaluate current Square program and find out how improvements can be made	Establish better training program for Square and increase efficiency of financial processing	Have more than 125 clubs register for Square	Evaluate feasibility of Square program in the AMS C&C operations	Have more than 150 clubs on Square	Test feasibility of AMS C&C Square program	Have more than 200 clubs on Square
Check Box	DONE	DONE	Working Progress				

Goal 2: Empower Students Through Professional Development

I developed this idea while I was Associate Vice-president Finance. Clubs executives have very little training or development apart from what they learn from running their clubs. Our club executives are the leaders are campus and run some of the most successful organizations on campus. I will be working with our student services manager, e@ubc, and Centre for Student Involvement and Careers. This idea is still at very beginning stages but my timeline below will show development for a possible program.

Month	May	June	July	August
Details	Connect with other student societies to figure out what programs they offer for student development	Explore feasibility options with SSM for ideas which were found out from research of other student societies.	Get approval from hcom for hiring a coordinator for doing further research on service	Establish a structure for service and how it will function
Check Box	DONE	Working Progress		



Goal 3: Restructure AMS Financial Resources

- The current fee structure allows for little flexibility in the allocation of certain fees. I will do a full financial review of all fees to determine a long-term financial plan to increase the flexibility of its uses to ensure students money goes where it benefits them most
- As new ABBA Chair I will review all business metrics to figure out how to generate more revenues to contribute to the AMS revenue.

Month	May	June	July	August
Details	Research fees structures of other societies. Evaluate empty space in Perch and work on a game plan	Review research and communicate fees structure problems to council. Have an ABBA meeting to establish game plan for Perch	Evaluate fees structure and look at feasibility of a restructure. Work with ABBA to implement Gallery 2.0.	Evaluate business Metrics and set goals for ABBA
Check Box	DONE	DONE	Working Progress	

3. How to evaluate goals

Goal 1: You can evaluate the successfulness of the implementation of financial systems by seeing an increase of financial processing. Currently it takes 4-5 business days to process a cheque I want it bring down to 3-4. I also want to work towards eliminating cash reimbursements by implements club credit cards. Currently clubs generate \$500,000 on Rezgo I want to increase that to \$750,000. Currently clubs generate \$70,000 revenue of Square I want to increase it to \$125,000.

Goal 2: Evaluate based on a creation of a service to increase professional development for club’s executives and students

Goal 3: Evaluate based on an actual fee restructuring happening. In addition, evaluate business projected revenue and see if business contribute profit to AMS budget,



4. How have my goals changed?

These were my original goals I ran my campaign on:

- 1) Empower students through Professional Development Programs.
- 2) Develop sustainable AMS business revenue streams in order to finance social programs.
(such as AMS services and community engagement initiatives.)
- 3) Introduce a mechanism to track the social impact of sustainability projects.

My goals have changed a little I have expanded my thought of professional development which encompasses all my goals to bring the AMS into the 21st Century. By making financial processing easier for clubs it will allow clubs executives to efficiently manage club finances to improve their organizations. My goals for AMS Financial restructure have not changed. My goals for sustainability have changed because after long conversations with our new VP Administration we have decided Sustainability will make more sense under his portfolio. I have now shifted my focus from sustainability more on being the chair of ABBA.