



# AMS 2018/19 Budget

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# Overview

The presentation provides an estimate of 2018/19 AMS Finances

1. Recap: Budgeting Process and expectations
2. Total revenues (Student fee plus Business contribution)
3. Departmental Expenses
4. Expected Surplus/Deficit
5. Note: Preliminary Budget was approved May 30th
6. Budget: Approved by the Finance Committee
7. Questions/Answers: Directed to myself, MD and Department heads

# Recap of the Budgeting Process

- Departments complete budget
- Constant consultation with VP Finance
- Departments submit budget to VP Finance which is then taken to Finance Committee
- Finance Committee meets 2-4 times to review budget in its entirety
- Budget presented to Council
- Process followed for Preliminary and Final Budget

# Expectations

- The Contribution margin is expected to decrease due to minimum wage increases(increasing costs) and maintaining prices
- Proposed Structural changes within the AMS may increase the overall cost
  - Senior Manager Student Services
  - Senior Manager Finance & Operations
- Quarterly Reports will be presented to the council three times (Q1,2 and 3)
- Recommendation to FC: Q4 reports will be presented in the AGM

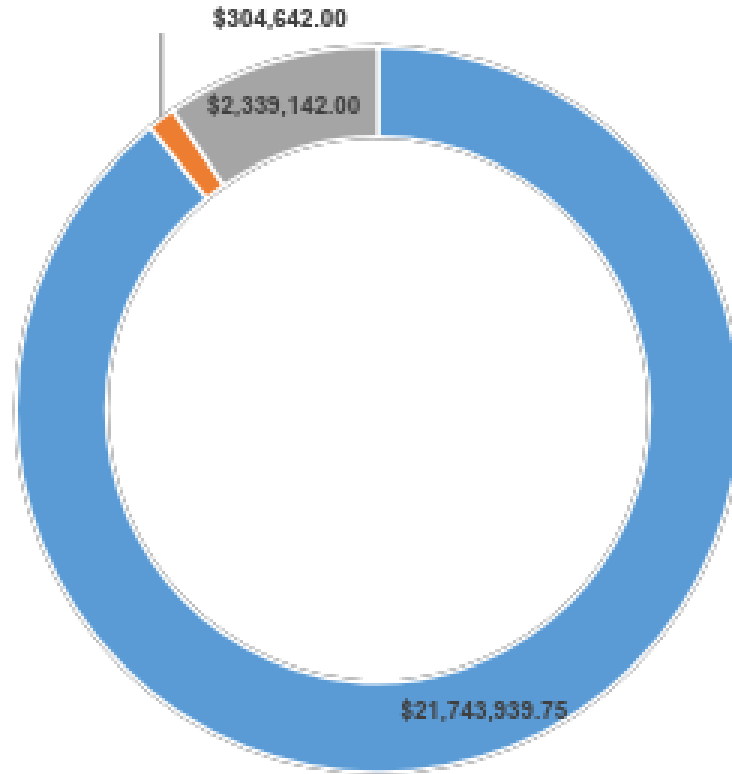
# Revenues



## Expected Revenues

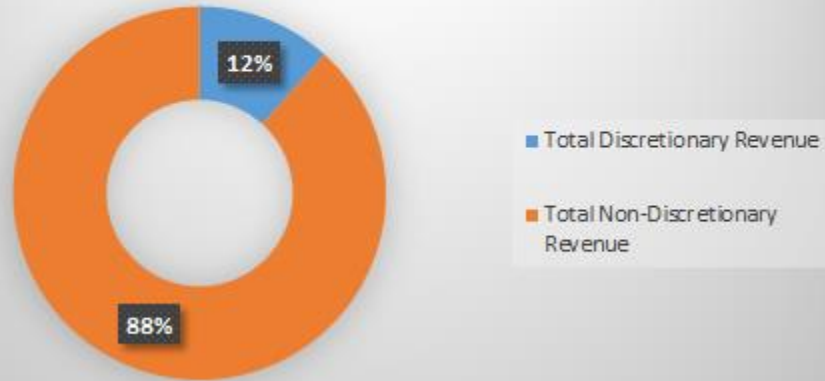
Revenues from AMS Fee	\$21,743,939.75
Net Business Revenues (Revenue: \$ 832,313.00, Overhead: \$ (902,671.00), Investment: \$ 375,000)	\$304,642.00
Total Revenues	\$ 22,048,581.75
Total Non-discretionary Revenues	\$19,709,439.75
Transfer Revenues to the Budget	\$276,948.00
Total Discretionary	\$2,616,090.00

## 2018/19 Budget Revenue



■ Total Fees ■ Other Revenue ■ Total Discretionary

## 2018/19 Budget Revenue



# Expenses



Department	Sub-department	Budget 2018/19	Actuals 2017/18	RF Budget: 2017/18	Actuals: 2016/17	Budget: 2016/17
Student Government	• Council	1. \$ 50,004.00	\$ 44,650.71	\$ 46,900.00	\$ 114,645.83	\$ 69,360.00
	• Ombudsperson	2. \$ 17,461.00	\$ 6,304.39	\$ 11,166.60	\$ 13,580.79	\$ 7,884.50
	• Election & Ref.	3. \$ 50,218.06	\$ 40,941.60	\$ 50,218.06	\$ 42,063.83	\$ 38,195.00
<b>Subtotals:</b>		<b>\$ 117,683.06</b>	<b>\$ 91,896.06</b>	<b>\$ 108,284.66</b>	<b>\$ 170,290.45</b>	<b>\$ 115,439.50</b>
Executive	• Exec Comm	\$ 27,450.00	\$ 38,836.37	\$ 27,450.00	\$ 31,252.30	\$ 27,450.00
	• President	\$ 95,742.13	\$ 95,742.13	\$ 98,363.75	\$ 91,392.96	\$ 98,363.75
	• VPAUA	\$ 137,973.31	\$ 110,306.25	\$ 128,656.49	\$ 84,576.48	\$ 123,956.49
	• VP Admin	\$ 211,865.39	\$ 144,019.70	\$ 181,806.55	\$ 147,133.53	\$ 181,806.55
	• VP X	\$ 86,408.93	\$ 88,093.20	\$ 86,866.84	\$ 140,942.60	\$ 99,798.87
	• VP F	\$ 131,731.11	\$ 115,272.40	\$ 116,622.28	\$ 75,391.12	\$ 116,422.28
<b>Subtotals:</b>		<b>\$ 691,170.86</b>	<b>\$ 592,270.05</b>	<b>\$ 639,583.94</b>	<b>\$ 570,688.99</b>	<b>\$ 647,797.94</b>
Events	• Events	\$ 286,623.88	\$ 257,057.89	\$ 201,571.89	\$ 124,552.55	\$ 147,947.00
	• WBBQ	\$ 35,000.00	\$ (46,867.95)	\$ (25,999.50)	\$ (119,393.37)	\$ 63,415.00
	• First Week	\$ 61,822.60	\$ 66,851.49	\$ (18,974.00)	\$ 74,425.22	\$ 5,696.88
	• Block Party	\$ 35,750.00	\$ (7,016.73)	\$ 24,771.00	\$ (1,330.01)	20,509.00
<b>Subtotals:</b>		<b>\$ 419,196.48</b>	<b>\$ 270,024.70</b>	<b>\$ 192,548.90</b>	<b>\$ 78,254.39</b>	<b>\$ 244,923.88</b>

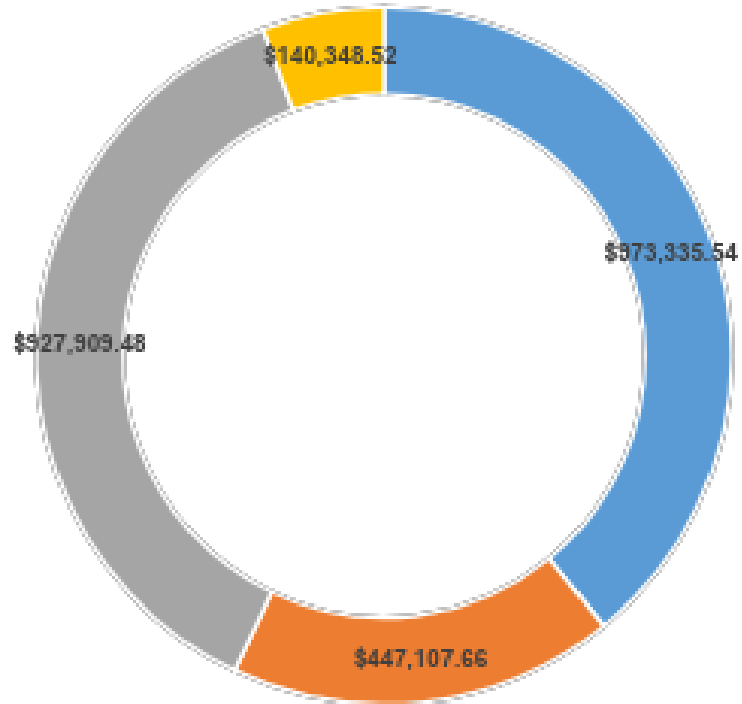


# Expenses



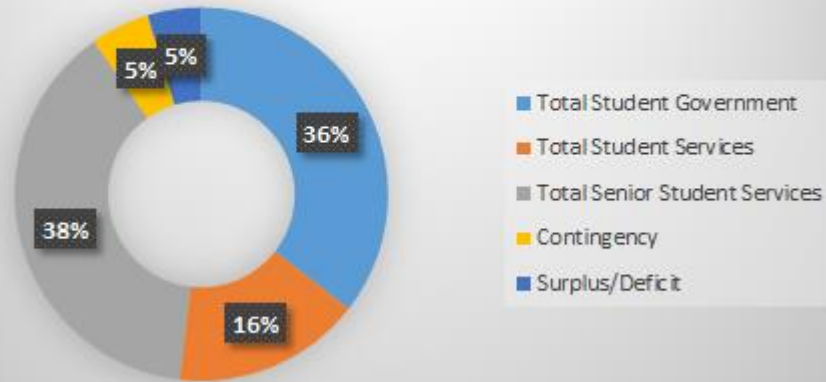
Department	Sub-department	Budget:2018/19	Actuals:2017/18	Budget:2017/18	Actuals: 2016/17	Budget 2016/17
Senior Student Services	<ul style="list-style-type: none"> <li>SASC</li> <li>Comm+ DS*</li> <li>Policy Advisor</li> <li>Archives</li> <li>Senior M. SS</li> </ul>	\$ 248,780.00	\$ 310,164.91	\$ 277,898.00	\$ 244,839.84	\$ 146,130.00
		\$ 259,933.00	\$ 112,086.47	\$ 108,160.00	\$ 84,870.20	\$ 242,425.00
		\$ 82,502.00	\$ 62,132.18	\$ 79,491.00	\$ 40,531.46	\$ 77,460.00
		\$ 82,019.00	\$ 95,845.03	\$ 75,019.00	\$ 58,617.07	\$ 81,323.18
		\$ 123,912.50	\$ 0.00	\$ 0.00	\$ 68,757.68	\$ 110,795.00
<b>Subtotals:</b>		<b>\$ 797,146.50</b>	<b>\$ 628,246.09</b>	<b>\$ 638,875.22</b>	<b>\$ 497,616.25</b>	<b>\$ 547,338.18</b>
Student Services	<ul style="list-style-type: none"> <li>SSM</li> <li>Advocacy</li> <li>Food Bank</li> <li>SafeWalk</li> <li>SpeakEasy</li> <li>Tutoring</li> <li>V.I.C.E</li> <li>Ehub</li> </ul>	\$ 100,002.41	\$ 72,305.41	\$ 104,274.31	\$ 45,941.78	\$ 62,578.31`
		\$ 19,611.32	\$ 15,092.05	\$ 16,332.70	\$ 11,514.49	\$ 12,666.16
		\$ 28,502.64	\$ 16,774.05	\$ 16,988.70	\$10,243.43	\$ 11,385.10
		\$ 106,386.32	\$111,364.67	\$ 113,719.46	\$ 99,943.34	\$ 87,249.24
		\$ 43,405.43	\$ 45,889.52	\$ 45,870.20	\$ 34,863.58	\$ 37,369.07
		\$ 103,001.90	\$ 29,868.13	\$ 35,802.71	\$ 25,127.73	\$ 33,799.36
		\$ 24,486.32	\$ 15,415.43	\$ 18,740.00	\$ 11,902.53	\$ 13,054.20
		\$21,711.32	\$ 18,817.17	\$ 18,682.70	\$ 0.00	\$ 14,583.02
<b>Subtotals:</b>		<b>\$ 447,107.66</b>	<b>\$ 325,526.43</b>	<b>\$ 370,411.17</b>	<b>\$ 251,561.00</b>	<b>\$ 2732,684.46</b>
<b>Contingency</b>		<b>\$ 140,348.52</b>	<b>\$ 131,720.00</b>	<b>\$ 106,172.90</b>	<b>\$ 125,067.20</b>	<b>\$ 128,216.30</b>
<b>Grand totals:</b>		<b>\$ 2,488,701.21</b>	<b>\$ 2,081,413.89</b>	<b>\$ 2,32,273.01</b>	<b>\$ 2,154,896.50</b>	<b>\$ 2,289,525.40</b>
<b>Surplus/Defi</b>		<b>\$ 127,388.79</b>	<b>\$ 552,896.02</b>	<b>\$ 111,478.29</b>	<b>\$ 557,199.20</b>	<b>\$ 42,570.00</b>

## 2018/19 Expenses



 Total Student Government  Total Student Services  Total Senior Student Services  Contingency

## 2018/2019 Expenses





Thank you!!!