



AMS Preliminary Budget 2018 /19

Presented by Marium Hamid & Keith Hester

Executive Summary

Total surplus of \$135,776

Projected surplus 2017/18 \$552,986

Highlights

- **Discretionary revenue of \$2,503,940**
- **Total expenses \$2,368,164**
- **Business Income of \$785,813**
- **Investment income of \$375,000**

Major Changes

- **Minimum Wage Changes, effective June 1st, 2018**
- **Inclusion of 2 new positions, Senior Manager Student Services, and Senior Manager Finance & Administration (working title)**
- **Increased contribution from businesses**
- **With new investment policy, revenue is gradually increasing**

Revenues									
Surplus/Deficit	\$ 135,775.60	\$ 552,986.02	\$ 111,478.29	\$ 422,570.00					
Total Revenues	\$ 2,503,940.00	\$ 2,634,399.90	\$ 2,433,751.30	\$ 2,712,095.40			\$ 2,712,095.70	\$ 1,553,246.00	\$ 2,602,196.10
Description	Budgeted 18/19	Reforecast 17/18	Total Budgeted 17/18	Total Budgeted 16/17	\$ Variance	% Variance	Actual 16/17	15/16 Actual	14/15 Actuals
Revenues From Fees									
General Fee	\$ 2,057,500.00	\$ 1,979,316.00	\$ 1,979,316.00	\$ 1,926,680.00	\$ 52,636.00	3%	\$ 1,926,680.00	\$ 1,886,213.00	\$ 1,776,997.80
Capital Projects Fund Fee	\$ 398,500.00	\$ 383,268.00	\$ 383,268.00	\$ 372,890.00	\$ 10,378.00	3%	\$ 372,890.00	\$ 362,084.00	\$ 343,935.10
Student Aid Bursary Fee	\$ 600,000.00	\$ 590,400.00	\$ 590,400.00	\$ 588,000.00	\$ 2,400.00	0%	\$ 588,000.00	\$ 584,018.00	\$ 559,244.00
Athletics and Intramural Fee	\$ 1,050,000.00	\$ 1,033,200.00	\$ 1,033,200.00	\$ 1,029,000.00	\$ 4,200.00	0%	\$ 1,029,000.00	\$ 1,022,031.00	\$ 978,677.00
Ombudsperson Fee	\$ 54,000.00	\$ 52,644.00	\$ 52,644.00	\$ 50,960.00	\$ 1,684.00	3%	\$ 50,960.00	\$ 50,214.00	\$ 47,116.30
Sexual Assault Support Services Fee	\$ 181,500.00	\$ 174,660.00	\$ 174,660.00	\$ 170,030.00	\$ 4,630.00	3%	\$ 170,030.00	\$ 166,888.00	\$ 156,588.30
SUB Renewal Building Fee	\$ 5,000,000.00	\$ 4,920,000.00	\$ 4,920,000.00	\$ 4,900,000.00	\$ 20,000.00	0%	\$ 4,900,000.00	\$ 4,378,833.00	\$ 3,728,293.30
WUSC Fee	\$ 273,000.00	\$ 262,728.00	\$ 262,728.00	\$ 255,780.00	\$ 6,948.00	3%	\$ 255,780.00	\$ 127,021.00	\$ 120,610.30
Resource Groups Fee	\$ 84,000.00	\$ 80,688.00	\$ 80,688.00	\$ 78,400.00	\$ 2,288.00	3%	\$ 78,400.00	\$ 75,921.00	\$ 72,375.50
Lighter Footprint Fee (Sustainability)	\$ 126,000.00	\$ 121,032.00	\$ 121,032.00	\$ 117,600.00	\$ 3,432.00	3%	\$ 117,600.00	\$ 114,368.00	\$ 108,539.90
International Fee	\$ 14,000.00	\$ 13,284.00	\$ 13,284.00	\$ 12,838.00	\$ 446.00	3%	\$ 12,838.00	\$ 12,654.00	\$ 12,070.30
Bike Kitchen Fee	\$ 53,500.00	\$ 52,152.00	\$ 52,152.00	\$ 50,470.00	\$ 1,682.00	3%	\$ 50,470.00	\$ 48,677.00	\$ 46,603.70
Clubs Benefit Fee	\$ 84,000.00	\$ 80,688.00	\$ 80,688.00	\$ 78,400.00	\$ 2,288.00	3%	\$ 78,400.00	\$ 75,921.00	\$ 72,375.50
Childcare Bursary Levy Fee	\$ 56,000.00	\$ 53,628.00	\$ 53,628.00	\$ 52,430.00	\$ 1,198.00	2%	\$ 52,430.00	\$ 51,691.00	\$ 48,234.80
CITR Fee	\$ 279,500.00	\$ 268,632.00	\$ 268,632.00	\$ 261,660.00	\$ 6,972.00	3%	\$ 261,660.00	\$ 254,043.00	\$ 241,220.60
Student Legal Fund Fee	\$ 50,000.00	\$ 49,200.00	\$ 49,200.00	\$ 49,000.00	\$ 200.00	0%	\$ 49,000.00	\$ 49,231.00	\$ 46,603.70
Campus Culture & Performance Fee	\$ 100,000.00	\$ 86,100.00	\$ 86,100.00	\$ 73,500.00	\$ 12,600.00	15%	\$ 73,500.00	\$ -	\$ -
Health and Dental Fee	\$ 8,631,439.75	\$ 7,810,540.30	\$ 7,810,540.30	\$ 7,530,693.60	\$ 279,847.70	4%	\$ 7,530,692.60	\$ 7,366,650.00	\$ 7,270,638.00
Graduating Class	\$ 51,000.00	\$ 51,000.00	\$ 51,000.00	\$ -	\$ 51,000.00	100%	\$ -	\$ -	\$ -
Undergraduate Constituency Fees	\$ 2,600,000.00	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,400,000.00	\$ 100,000.00	4%	\$ 2,400,000.00	\$ 2,352,401.00	\$ 1,932,000.00
Total Revenues from Fees	\$ 21,743,939.75	\$ 20,563,160.30	\$ 20,563,160.30	\$ 19,998,330.60	\$ 564,829.70	3%	\$ 19,998,330.60	\$ 18,978,859.00	\$ 17,562,124.10
Other Revenues									
Businesses	\$ 785,813.00	\$ 845,561.60	\$ 650,432.00	\$ 1,089,097.20	\$ (243,535.60)	-40%	\$ 1,089,097.20	\$ (251,380.00)	\$ (593,000.00)
Business Tax Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
Adminstration	\$ (968,321.00)	\$ (847,772.00)	\$ (853,291.00)	\$ (808,228.40)	\$ (39,543.60)	-4%	\$ (808,228.40)	\$ (888,172.00)	\$ (809,828.00)
Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
Investments	\$ 375,000.00	\$ 350,000.00	\$ 350,000.00	\$ 325,000.00	\$ 25,000.00	8%	\$ 325,000.00	\$ 170,356.00	\$ 302,000.00
Gain on Disposal of Capital Assets	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ 1,456,708.00
Total Other Revenues	\$ 192,492.00	\$ 347,789.60	\$ 147,141.00	\$ 605,868.80	\$ (258,079.20)	-74%	\$ 605,868.80	\$ (969,196.00)	\$ 355,880.00
Non-Discretionary Allocations									
Undergraduate Constituency Fees	\$ 2,600,000.00	\$ 2,500,000.00	\$ 2,500,000.00	\$ 2,400,000.00	\$ 100,000.00	4%	\$ 2,400,000.00	\$ 2,352,401.00	\$ 1,932,000.00
Graduating Class	\$ 51,000.00	\$ 51,000.00	\$ 51,000.00	\$ -	\$ -	0%	\$ -	\$ -	\$ -
Health & Dental Reserve Fund	\$ 8,631,439.75	\$ 7,810,540.30	\$ 7,810,540.30	\$ 7,530,693.00	\$ 279,847.00	4%	\$ 7,530,693.00	\$ 7,366,650.00	\$ 7,270,638.20
Art Reserve Fund	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	0%	\$ 3,000.00	\$ 3,000.00	\$ 1,500.00
Capital Projects Fund	\$ 398,500.00	\$ 383,268.00	\$ 383,268.00	\$ 372,890.00	\$ 10,378.00	3%	\$ 372,890.00	\$ 362,084.00	\$ 343,935.10
CITR Reserve Fund	\$ 279,500.00	\$ 268,632.00	\$ 268,632.00	\$ 261,660.00	\$ 6,972.00	3%	\$ 261,660.00	\$ 254,043.00	\$ 241,220.60
Ombudsperson	\$ 54,000.00	\$ 52,644.00	\$ 52,644.00	\$ 50,960.00	\$ 1,684.00	3%	\$ 50,960.00	\$ 50,214.00	\$ 47,116.30
Clubs Benefit Fund	\$ 84,000.00	\$ 80,688.00	\$ 80,688.00	\$ 78,400.00	\$ 2,288.00	3%	\$ 78,400.00	\$ 75,921.00	\$ 72,375.50
Constituency Aid Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 30,000.00	\$ -
Intramurals & Athletics Reserve Fund	\$ 1,050,000.00	\$ 1,033,200.00	\$ 1,033,200.00	\$ 1,029,000.00	\$ 4,200.00	0%	\$ 1,029,000.00	\$ 1,022,031.00	\$ 978,677.00
Refugee Student Reserve Fund	\$ 273,000.00	\$ 262,728.00	\$ 262,728.00	\$ 255,780.00	\$ 6,948.00	3%	\$ 255,780.00	\$ 127,021.00	\$ 120,610.30
Resource Group Fund	\$ 84,000.00	\$ 80,688.00	\$ 80,688.00	\$ 78,400.00	\$ 2,288.00	3%	\$ 78,400.00	\$ 75,921.00	\$ 72,375.50
Sexual Assault Support Services Fund	\$ 181,500.00	\$ 174,660.00	\$ 174,660.00	\$ 170,030.00	\$ 4,630.00	3%	\$ 170,030.00	\$ 166,888.00	\$ 156,588.30
Student Aid Bursary Fund	\$ 600,000.00	\$ 590,400.00	\$ 590,400.00	\$ 588,000.00	\$ 2,400.00	0%	\$ 588,000.00	\$ 584,018.00	\$ 559,244.00
Student Initiatives Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	0%	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Student Legal Fund	\$ 50,000.00	\$ 49,200.00	\$ 49,200.00	\$ 49,000.00	\$ 200.00	0%	\$ 49,000.00	\$ 49,231.00	\$ 46,603.70
SUB Renewal Fund	\$ 5,000,000.00	\$ 4,900,000.00	\$ 4,900,000.00	\$ 4,900,000.00	\$ -	0%	\$ 4,900,000.00	\$ 4,378,833.00	\$ 3,728,293.30
Sustainability Projects Fund	\$ 126,000.00	\$ 121,032.00	\$ 121,032.00	\$ 117,600.00	\$ 3,432.00	3%	\$ 117,600.00	\$ 114,368.00	\$ 108,539.90
International Fund	\$ 14,000.00	\$ 13,284.00	\$ 13,284.00	\$ 12,838.00	\$ 446.00	3%	\$ 12,838.00	\$ 12,654.00	\$ 12,070.30
Childcare Fund	\$ 56,000.00	\$ 53,628.00	\$ 53,628.00	\$ 52,430.00	\$ 1,198.00	2%	\$ 52,430.00	\$ 51,691.00	\$ 48,234.80
Campus Culture & Performance Fund	\$ 100,000.00	\$ 86,100.00	\$ 86,100.00	\$ 73,500.00	\$ 12,600.00	15%	\$ 73,500.00	\$ -	\$ -
Bike Kitchen Fee	\$ 53,500.00	\$ 52,152.00	\$ 52,152.00	\$ 50,470.00	\$ 1,682.00	3%	\$ 50,470.00	\$ 48,677.00	\$ 46,603.70
Municipal Elections Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	0%	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Provincial Elections Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 13,205.00	\$ (8,205.00)	-164%	\$ 13,205.00	\$ 5,000.00	\$ 5,000.00
Federal Elections Fund	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	0%	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Total Non-Discretionary Allocations	\$ 19,709,439.75	\$ 18,586,844.00	\$ 18,586,844.00	\$ 18,102,856.00	\$ 432,988.00	2%	\$ 18,102,856.00	\$ 17,145,646.00	\$ 15,806,626.50
Transfers To The Budget									
Sexual Assault Support Services Fund	\$ 276,948.00	\$ 276,948.00	\$ 276,948.00	\$ 146,450.00	\$ 130,498.00	-4%	\$ 146,450.00	\$ 156,422.00	\$ 130,641.60
SUB Repairs and Replacements	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
Cost Centres (SUB Renewal Fund)	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 69,078.00	\$ 26,078.00
Capital Projects Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 26,093.00	\$ -
Clubs Benefit Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
External/University Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 5,228.00	\$ 37,650.00
Insurance Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
Services	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 337,931.00	\$ 297,949.00
Sustainability Projects Fund	\$ -	\$ 33,346.00	\$ 33,346.00	\$ 43,106.00	\$ (9,760.00)	12%	\$ 43,106.00	\$ 39,162.00	\$ -
International	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 3,990.00	\$ -
Art Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ (1,500.00)
SUB Management Fund	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ -	\$ -
Canadian Student Horizons Group	\$ -	\$ -	\$ -	\$ 21,196.00	\$ (21,196.00)	0%	\$ 21,196.00	\$ -	\$ -
Ombudsperson	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$ 51,325.00	\$ -
Total Transfers To The Budget	\$ 276,948.00	\$ 310,294.00	\$ 310,294.00	\$ 210,752.00	\$ 99,542.00	0%	\$ 210,752.00	\$ 689,229.00	\$ 490,818.60
Net Discretionary Income	\$ 2,226,992.00	\$ 2,324,105.90	\$ 2,123,457.30	\$ 2,501,343.40	\$ (126,237.50)	-5%	\$ 2,501,343.80	\$ 864,017.00	\$ 2,111,377.60
Total Revenues	\$ 2,503,940.00	\$ 2,634,399.90	\$ 2,433,751.30	\$ 2,712,095.40	\$ (26,695.50)	-1%	\$ 2,712,095.70	\$ 1,553,246.00	\$ 2,602,196.10

Expenses

Total Expenditure	\$ 2,368,164.40	\$ 2,081,413.89	\$ 2,322,273.01	\$ 2,289,525.40	\$ (31,711.41)	\$ (0.01)	\$ 2,154,896.50	\$ 1,987,399.60	\$ 1,881,163.60
Description	Budgeted 18/19	Total Reforecast 17/18	Total Budgeted 17/18	Total Budgeted	\$ Variance	% Variance	Actual 16/17	15/16 Actual	Total Budgeted 14/15
Student Government									
Student Council	\$ 51,715.00	\$ 46,900.00	\$ 61,524.80	\$ 72,160.00	\$ (25,260.00)	-54%	\$ 72,160.00	\$ 82,745.30	\$ 61,753.20
Executive Committee	\$ 27,450.00	\$ 27,450.00	\$ 27,450.00	\$ 53,274.20	\$ (25,824.20)	-94%	\$ 53,274.20	\$ 66,775.30	\$ 22,321.80
President	\$ 98,363.75	\$ 98,363.75	\$ 98,363.70	\$ 63,039.70	\$ 35,324.05	36%	\$ 63,039.70	\$ 58,131.40	\$ 63,250.70
Vice President AUA	\$ 137,973.31	\$ 128,656.49	\$ 123,956.50	\$ 111,733.20	\$ 16,923.29	13%	\$ 111,733.20	\$ 101,440.10	\$ 103,966.30
Vice President Admin	\$ 181,306.55	\$ 181,806.55	\$ 181,806.60	\$ 198,369.10	\$ (16,562.55)	-9%	\$ 198,369.10	\$ 103,524.00	\$ 75,512.00
Vice-President External	\$ 86,708.93	\$ 86,684.87	\$ 99,798.90	\$ 90,840.00	\$ (4,155.13)	-5%	\$ 90,840.00	\$ 83,669.40	\$ 75,537.10
Vice-President Finance	\$ 131,731.11	\$ 116,622.28	\$ 116,422.30	\$ 87,438.40	\$ 29,183.88	25%	\$ 87,438.40	\$ 72,442.70	\$ 53,655.40
Ombudsperson	\$ 14,800.00	\$ 11,166.60	\$ 11,166.60	\$ 7,884.50	\$ 3,282.10	29%	\$ 7,884.50	\$ 7,435.10	\$ 10,686.40
Archives & Research	\$ 82,019.00	\$ 75,019.00	\$ 81,318.00	\$ 81,323.20	\$ (6,304.20)	-8%	\$ 81,323.20	\$ -	\$ 91,531.00
Elections and Referenda	\$ 50,218.06	\$ 50,218.06	\$ 50,218.10	\$ 39,695.00	\$ 10,523.06	21%	\$ 39,695.00	\$ 25,532.60	\$ 29,489.40
Policy Advisor	\$ 80,642.00	\$ 79,491.00	\$ 79,491.00	\$ 77,460.00	\$ 2,031.00	3%	\$ 77,460.00	\$ -	\$ 84,222.20
Total Student Government	\$ 942,927.70	\$ 902,378.60	\$ 931,516.50	\$ 883,217.30	\$ 19,161.30	4%	\$ 883,217.30	\$ 601,695.90	\$ 671,925.40
Student Services									
Total Student Services Manager	\$ 106,724.31	\$ 104,274.31	\$ 104,274.31	\$ 88,648.03	\$ 15,626.28	15%	\$ 70,090.20	\$ 67,381.30	\$ 62,499.40
Advocacy Office	\$ 19,245.90	\$ 16,322.70	\$ 16,332.70	\$ 13,795.80	\$ 2,526.90	15%	\$ 13,795.80	\$ 13,240.30	\$ 13,831.60
Foodbank	\$ 46,296.90	\$ 16,988.70	\$ 16,988.70	\$ 17,408.10	\$ (419.40)	-2%	\$ 17,408.10	\$ 17,614.30	\$ 14,631.10
Volunteer Avenue	\$ -	\$ -	\$ -	\$ 25,766.80	\$ (25,766.80)	0%	\$ 25,766.80	\$ 20,342.20	\$ 21,572.80
Safewalk	\$ 145,041.14	\$ 113,719.46	\$ 138,719.50	\$ 131,904.20	\$ (18,184.74)	-16%	\$ 131,904.20	\$ 140,915.80	\$ 14,136.80
Vice	\$ 20,826.00	\$ 18,740.39	\$ 18,740.40	\$ 16,158.80	\$ 2,581.59	14%	\$ 16,158.80	\$ 1,169.10	\$ 138,003.50
E-Hub	\$ 21,001.17	\$ 18,682.70	\$ 18,682.70	\$ 13,355.10	\$ 5,327.60	29%	\$ 13,355.10	\$ -	\$ -
Speakeasy	\$ 41,294.60	\$ 45,870.20	\$ 45,870.20	\$ 41,870.80	\$ 3,999.40	9%	\$ 41,870.80	\$ 45,102.00	\$ 37,172.30
Tutoring Services	\$ 38,812.20	\$ 35,802.71	\$ 35,802.70	\$ 29,749.40	\$ 6,053.31	17%	\$ 29,749.40	\$ 33,507.70	\$ 26,095.30
Total Student Services	\$ 439,242.22	\$ 370,401.17	\$ 395,411.21	\$ 378,657.03	\$ 10,834.20	3%	\$ 378,657.10	\$ 354,733.80	\$ 327,942.80
Senior Student Services									
Senior Student SSM	\$ 155,700.00	\$ -	\$ -	\$ 108,895.00	\$ (108,895.00)	-100%	\$ 110,795.00	\$ 188,704.40	\$ 175,086.70
Sexual Assault Support Centre	\$ 277,898.00	\$ 277,898.00	\$ 276,984.00	\$ 146,130.00	\$ (131,768.00)	-47%	\$ 146,130.00	\$ 158,013.00	\$ 135,215.20
Communications & Design	\$ 259,933.00	\$ 108,160.00	\$ 138,605.00	\$ 113,127.00	\$ 4,967.00	5%	\$ 113,127.00	\$ 101,207.10	\$ 132,083.30
Design	\$ -	\$ 98,307.22	\$ 134,040.00	\$ 129,298.00	\$ 30,990.78	32%	\$ 129,298.00	\$ 101,766.70	\$ 74,594.50
Events Department	\$ 286,813.88	\$ 201,571.40	\$ 201,571.40	\$ 148,947.00	\$ (52,624.40)	-26%	\$ 148,947.00	\$ 141,227.70	\$ 151,470.40
Block Party	\$ 25,000.00	\$ 24,771.00	\$ 24,771.00	\$ 43,390.00	\$ 18,619.00	75%	\$ 43,390.00	\$ 212,995.20	\$ 45,361.10
First Week	\$ -	\$ (18,974.00)	\$ 48,236.00	\$ 5,496.90	\$ 24,470.90	-129%	\$ 5,496.90	\$ 22,455.90	\$ 30,567.40
Farmade	\$ -	\$ 11,180.00	\$ 16,000.00	\$ 7,356.00	\$ (3,824.00)	-34%	\$ 7,356.00	\$ 2,839.60	\$ (6,105.80)
Welcome Back BBQ	\$ 25,000.00	\$ (25,999.50)	\$ 48,965.00	\$ 63,415.00	\$ 89,414.50	-344%	\$ 63,415.00	\$ 58,559.70	\$ 37,453.60
Total Senior Student Services	\$ 874,644.88	\$ 676,914.12	\$ 889,172.40	\$ 657,159.90	\$ (128,649.22)	1%	\$ 767,954.90	\$ 987,769.10	\$ 775,726.50
Contingency	\$ 111,349.60	\$ 131,720.00	\$ 106,172.90	\$ 128,216.30	\$ (22,043.44)	-17%	\$ 125,067.20	\$ 43,200.85	\$ 105,568.88
Total Expenditures	\$ 2,368,164.40	\$ 2,081,413.89	\$ 2,322,273.01	\$ 2,289,525.40	\$ (31,711.41)	-1%	\$ 2,154,896.50	\$ 1,987,399.60	\$ 1,881,163.60

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