THE AMS OF UBC VANCOUVER

Agenda of the AMS Finance Committee
21 November 2017

Attendance

Present: Keith, Alan, Linda, Alim, Marium, Adam, Rick, Lorenzo, Jeanie (Late)
Regrets: N/A

Recording Secretary: Linda

Call to Order

The meeting was called to order at 4:05 pm.

Agenda Items

1. Approval of Agenda
N/A

2. Q2 Financial Report Review
[Alim]: I made the report pretty!

[Jeanie]: Make a footnote that some portfolios do not have consistent expenditures. Also repeat VP External's rational for being temporarily over budget.

[Alim]: AMS events has killed it this year! We made $55,000 on the Welcome Back BBQ. The portfolio has profited 4% so far. This means that we can expand the small events that we have!

[Alim]: AMS Business Operations: 565% better than budgeted. Our 3 cash cows are the Gallery, Blue Chip Cookies and Conferences and Catering. Total revenues 6% higher than expected. We made close to 400,000 of contributions to the society.
3. Data Collection Services Proposal

[Marium]: Design Brief for Data Management Project - helps advise advocacy on what groups of students need the most help. Would be able to start transfer information internally with different AMS departments (e.g. AMS events with the AMS food bank) Money would come from the Capital Projects Fund. Test run would take place in January. Full amount would be paid in May. Access to data can be given on a case by case basis.

[Alim]: What will the 4th year prices be?

[Marium]: 4th year prices should be the same, but they will be subject to renegotiation

[Keith]: Would Olivewood have access to our data

[Marium]: They don’t get to access the data, they just get to backup the data.

[Lorenzo]: They can have an app ready by January?

[Marium]: Yes they will add staff to the project

[Adam]: Do all services collect this data?

[Marium]: Yes, this is based on the level of enforcement we are able to do. Right now an issue is that we don’t have uniform data collection. There are too many different departments to aggregate information into a master sheet effectively. We’re unable to see student trends in real time.

[Alim]: This system will need some structure.

[Jeanie]: Information can be sensitive and could be really important for lobbying.

Be it resolved that Finance Committee recommends council to approve funding of $22,377.67 for Olivewood Data Management software from the Capital Projects Fund.

Moved by Alim, seconded by Lorenzo. Passes Unanimously.

Be it further resolved that student services manager provides a quarterly update on the summary of the data collected from the Olivewood software.

Moved by Alim, seconded by Jeanie. Passes Unanimously.
Next Meeting

The next meeting will be scheduled by email.

Adjourn

There being no further business the meeting was adjourned at 5:00pm.