



Student Society
of UBC Vancouver

Q1 | Quarterly Financial Report

May 1st – July 31st 2018

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Prepared by: AMS Sustainability Funds Administrator,

AMS Sustainability Projects Fund

The **AMS Sustainability Projects Fund (SPF)** was established in September 2011, when UBC students passed a successful referendum to support student-initiated sustainability projects. The SPF has the unique purpose of encouraging an environmentally conscious culture within UBC by building an impactful portfolio of sustainability projects. The goal of which is to create tangible, lasting solutions to environmental, economic, and social sustainability issues, both on campus and beyond. This is funded through a \$2.52 per student fee each year plus the surplus from previous years, allocating roughly \$207,000 for the 2018/19 fiscal year.

Fig 1 below reflects projects that have been approved and budgeted as of May 2018 (Q1), while **Fig 2** represents the overall budget for the 2018/19 fiscal year. As projects are approved on a monthly basis by the SPF Committee, future projections for this upcoming fiscal year remain unknown. However, reimbursement costs for past projects are included in the current trial balance for Q1 18/19 and are indicated in **Fig 3** (these projects were approved in the 17/18 fiscal year and reimbursed upon project completion, as shown with respect to **Fig 4**).

Any questions related to the budget and the Sustainability Projects Fund in general can be directed to the AMS Sustainability Funds Administrator, Morgan Teske at (sustainadmin@ams.ubc.ca) or drop by Morgan's office, **Room 3304** on the third floor of the Nest, and AMS VP Finance, Kuol Akuechbeny at (vpfinance@ams.ubc.ca) or drop by Kuol's office **Room 3526** in the AMS Office.

(office hours: <http://www.ams.ubc.ca/leadership/executive/people/>).

Fig 1.

2018-2019 Projects					
Account Description	Budgeted	Remaining	Amount Spent	Surplus/Defecit	Completed
Chasing Sustainability Conference	\$ 2,133.60	\$ 2,133.60	\$ -	Surplus	N
PERIOD.	\$ 6,160.00	\$ 6,160.00	\$ -	Surplus	N
Totals	\$ 8,293.60	\$ 8,293.60	\$ -		

Fig 2.

Master Budget						
Years	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	Total
Yearly Budgeted SPF	\$ 114,170.00	\$ 115,150.00	\$ 117,600.00	\$ 120,540.00	\$ 207,382.04	\$ 674,842.04
Yearly Committed amounts	\$ 102,726.94	\$ 226,096.23	\$ 48,068.00	\$ 81,841.50	\$ 8,293.60	\$ 467,026.27
Acutals Spent	\$ 85,931.71	\$ 115,345.19	\$ 26,369.82	\$ 32,411.44	\$ -	\$ 260,058.16
Surplus/Defecit	\$ 11,443.06	\$ (110,946.23)	\$ 69,532.00	\$ 38,698.50	\$ 199,088.44	\$ 207,815.77
Accumulated Savings/Debt	\$ -	\$ (99,503.17)	\$ (29,971.17)	\$ 8,727.33	\$ 207,815.77	\$ -

Years	2018-2019
Yearly Budgeted SPF	\$ 207,382.04
Yearly Committed amounts	\$ 8,293.60
Acutals Spent	\$ -
Surplus/Defecit	\$ 199,088.44
Accumulated Savings/Debt	\$ 207,815.77

Fig 3. 2018/19 Q1

Nest Wind Turbine	\$ 84.89
Nest Wind Turbine	\$ 17.82
Nest Wind Turbine	\$ 152.32
Nest Wind Turbine	\$ 164.49
WasteNauts	\$ 66.36
WasteNauts	\$ 118.61
Zero Waste 101 Workshop	\$ 181.49
Mason Bee Workshop	\$ 70.89
Aquaponics	\$ 215.43
Engineers for a Sustainable World - Speaker Series	\$ 189.65
UBC WasteNauts	\$ 259.18
West Arc Welding	\$ 392.00
Sustainable Resource Use Documentary & Viewing Session	\$ 831.00
Agronomy Garden	\$ 2,234.12
Total:	\$ 4,978.25

Fig 4.

2017-2018 Projects					
Account Description	Budgeted	Remaining	Amount Spent	Surplus/Defecit	Completed
Common Energy UBC	\$ 8,000.00	\$ 2,602.13	\$ 5,397.87	Surplus	Y
Tree Canopy	\$ 3,360.00	\$ 210.00	\$ 3,150.00	Surplus	Y
3 Stages of Environmentalism	\$ 3,082.00	\$ 337.49	\$ 2,744.51	Surplus	Y
Assistive Waste Sorting Device	\$ 6,500.00	\$ 4,892.52	\$ 1,607.48	Surplus	
Sprouts Equipment Upgrade	\$ 2,571.00	\$ 204.55	\$ 2,366.45	Surplus	Y
Zero Waste Workshop	\$ 520.00	\$ 10.67	\$ 509.33	Surplus	Y
Feeding 9 Billion Challenge	\$ 2,350.00	\$ 2,350.00	\$ -	Surplus	Y
Sustainability Storytelling and Celebration	\$ 590.00	\$ 133.94	\$ 456.06	Surplus	Y
Knitting & Sewing	\$ 617.50	\$ 617.50	\$ -	Surplus	
Aquaponics	\$ 650.00	\$ 434.57	\$ 215.43	Surplus	Y
Outside-In Photojournal	\$ 850.00	\$ 21.73	\$ 828.27	Surplus	Y
Varisty Recycling Project	\$ 775.00	\$ 438.04	\$ 336.96	Surplus	
Nest Wind Turbine	\$ 7,500.00	\$ 2,775.58	\$ 4,724.42	Surplus	Y
Mobile2	\$ 7,500.00	\$ 7,500.00	\$ -	Surplus	
Sustainability Fair	\$ 1,800.00	\$ 233.38	\$ 1,566.62	Surplus	Y
Sustainability Career Fair	\$ 1,124.00	-\$ 374.88	\$ 1,498.88	Deficit	Y
Algae Cultivation and Biofuel Extraction	\$ 3,000.00	\$ 3,000.00	\$ -	Surplus	
Redistributing Food	\$ 530.00	\$ 530.00	\$ -	Surplus	
Engineers for a Sustainable World - Speaker	\$ 224.00	\$ 34.35	\$ 189.65	Surplus	Y
Mason Bee Workshop	\$ 160.00	\$ 89.11	\$ 70.89	Surplus	Y
Sustainable Resource Use Documentary & V	\$ 831.00	\$ -	\$ 831.00	Surplus	Y
Zero Waste 101 Workshop	\$ 200.00	\$ 18.51	\$ 181.49	Surplus	Y
Powering Our Future	\$ 1,510.00	\$ 1,510.00	\$ -	Surplus	
UBC WasteNauts	\$ 6,300.00	\$ 5,835.39	\$ 464.61	Surplus	
BCS EnviroHacks	\$ 605.00	-\$ 4.93	\$ 609.93	Deficit	Y
Human Nature "Zine"	\$ 400.00	\$ 400.00	\$ -	Surplus	
Agronomy Garden Expansion	\$ 2,900.00	\$ 665.88	\$ 2,234.12	Surplus	
Sprouts Revitalization	\$ 10,000.00	\$ 10,000.00	\$ -	Surplus	
West Arc Welding	\$ 392.00	\$ -	\$ 392.00	Surplus	Y
Common Energy UBC	\$ 7,000.00	\$ 4,964.53	\$ 2,035.47	Surplus	
Totals	\$ 81,841.50	\$ 49,430.06	\$ 32,411.44		