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President & Managing Director's Report

2018 ANNUAL GENERAL MEETING

OCTOBER 23RD, 2018

Introduction

The AMS successfully finished the 2017-18 year with many different accomplishments. The vacancies on AMS Council saw a considerable decrease this year with fulsome conversations and participation at all levels. The VP Administration and President engaged with various constituencies and student groups throughout the year. Along with the VP Finance, processes and procedures for AMS clubs saw changes to gradually improve the efficiency of our operations. Significant time was spent on the capital project completion of the AMS side of the Life Building. With the Nest refinancing and implementation of the new investment policy, the VP Finance's office worked hard to see both projects through.

The VP Academic and University Affairs' office saw many wins including a deeper collaboration with UBC Board of Governors and the UBC Vancouver Senate. Goals of increasing undergraduate research opportunities, affordable and assessable housing through the Housing Action Plan (HAP), as well as a focus on student experience in the UBC Strategic Plan were achieved this past year. In the VP External's office, successful partnerships with Undergraduates of the Canadian Research-Intensive Universities (UCRU) as well as other student unions saw a more uniform approach to advocacy. Key relationships and consultations on issues such as provincial landscape of mental health, sexual violence prevention and response, as well as rapid transit were discussed on various levels of the government. The U-Pass was also successfully extended to be offered this year through referendum. The Student Services Manager saw the launch of a new service, Entrepreneurship Hub (eHub). Harm reduction was made a priority through Naloxone training for over 300 students. A new data collection and analytic system for services was implemented with a goal of increasing targeted outreach to the student body.

All in all, it was a year of several transformative changes that have the potential of further improving the AMS in the upcoming year. We are grateful for the continued engagement of the membership, our staff, as well as community members.

Financial Overview

It was a phenomenal year financially for the Society.

With the refinancing of our loan from the University, we dramatically reduced our interest costs, delivering one of the largest surpluses in AMS history.

The AMS businesses performed admirably, in particular our Conferences and Catering business, capitalizing on our unique Platinum LEED building.

The Food & Beverage outlets, owned and managed by your AMS, also performed well, despite the increasing competition surrounding the building, increased labour costs, and dramatic increases in the costs of ingredients. The businesses within the Nest are

recognized by our members as top spots on campus to eat and to socialize; this is due in part to the cost-friendly food options, and fresh ingredients used in preparation of the meals.

In addition, the reimagining of the Gallery Lounge from the Old SUB has been a roaring success with our members. The Gallery is consistently filled with students, and is a very attractive location for private events.

We have made numerous other important changes to our businesses, our Student Government controlled costs well within its operations, and our AMS Events team ran over 100 successful events, including a phenomenal Welcome Back BBQ, which managed to break even for the first time in AMS' long history.

Conclusion – Looking Forward

Fiscal Year 2018-19 promises to be one of continued innovation while highlighting stability. While this might at first seem contrary, the current AMS Executive feels this strategy will provide the most benefit to our members.

Following several years of significant restructuring, designed to make the management, administration, and operation of our Society more cohesive, stability within our new structure is important. This stability will allow the AMS to not only adjust, but to grow within our new structure. In addition, these changes have dramatically improved the value that we can give to our members.

Fiscal Year 2018-2019 has started extremely well, from both a financial and operations standpoint. One area where we hope to continually improve during the remainder of Fiscal Year 18-19, and beyond, is communication with our members. As we develop innovative and exciting methods of reaching our membership, the first step being the recent launch of our new website, and begin to garner more feedback from our membership, we will be able to better serve our members.

We feel that the AMS is now, more than ever before, better positioned to fulfil its mandate, for the next 100 years and beyond.

AMS PRESIDENT

Marium Hamid

AMS MANAGING DIRECTOR

Keith Hester