

Minutes of the AMS Finance Committee**(Date: October 18th 2018 12:15 - 2pm)****Attendance**

Present: Kuol Akuechbeny (AMS VP Finance), Chris Gooding(Councilor), Marium Hamid (AMS President), Arash Shadkam(Councilor), Jacqueline Wu(Councilor), Brock Roberts(Student at-large), Andrew Dyadin(Student at-large), Jonathan Tomalty(AMS VP Finance), Keith(Managing Director), Marium Hamid (AMS President), Jacqueline Wu(Councilor)

Regrets: none

Recording Secretary: Brock Roberts

Call to Order:

Agenda Items:

1. Agenda items and Minutes Approval

Be it resolved that the finance committee approve the minutes from september 20th and October 4th.

Moved: Marium, Seconded: Andrew

Approved unanimously.

2. Funding Approval(F & G, SPF)

*BIRT the finance committee approves the Clubs Benefit Funding of \$2000 for Christian Ministry, BC Student Initiative Funds of \$ 1,000 for MBA games, Clubs Benefit Funding of \$2000 for Bangladesh Association, Clubs Benefit Funding of \$2000 for UBC Music Initiative and Student Initiative Funds of \$ 1,000 for Clinton Global Initiatives University Conference. **Total Funding Approved: \$ 8,000.00***

Moved by: Chris , Seconded: Andrew

The next scheduled meeting for.

November 1st at 12:30 pm in the Nest 3511.

Adjourn

There being no further business the meeting was adjourned at 12:37 pm

Minutes of the AMS Finance Committee**(Date Nov. 1st 2018 at 12:30pm)****Attendance**

Present: Kuol Akuechbeny (AMS VP Finance), Chris Gooding(Councilor), Marium Hamid (AMS President), Arash Shadkam(Councilor), Jacqueline Wu(Councilor), Brock Roberts(Student at-large), Andrew Dyadin(Student at-large), Jonathan Tomalty(AMS VP Finance), Keith(Managing Director), Michael Kingsmill (guest speaker)

Recording Secretary: Brock Roberts(Student at-large)

Call to Order

The meeting was called to order at 12:36 pm

Agenda Items

1. Approval of the Agenda and the Minutes of October 18th. 2018

Be it resolved that the finance committee approve the minutes from October 18th

Moved by Andrew seconded by Marium

Approved Unanimously

2. Funding Approval(From Funds and Grants, and SPF Subcommittees)

BIRT the finance committee approves the Clubs Benefit Funding of \$1,957.50 for Phi Delta Epsilon,, Clubs Benefit Funding of \$715.37 for CHBE Clubroom Improvement Project, Clubs Benefit Funding of \$2000 for Agnes Tan (UBC Marketing Association), Clubs Benefit Funding of \$1,575 for "Make Some Noise!.

Moved by: Andrew , Seconded: Chris

BIRT the finance committee approve the funding for the Student Initiative Funds of \$ 1,000 for Student Refugee Program (SRP) Intern

Moved by: Andrew , Seconded: Chris

Total Funding Approved: \$ 7247.87

SPF Funding Requests

BIRT the finance committee approves the funding request of \$4140 for the UBC Athletics Textile Recycling Program, Funding of \$2,810.00 for Feeding 9 Billion Challenge, Funding of \$635.00 for Sustainability Storytelling Night, Funding of \$5,344.50 for Mugshare, funding of \$500 for 'Mount Gariwang: An Olympic Casualty' documentary showing.

Total funding approved: \$13,429.5

Moved by Andrew , Seconded by Marium

Approved Unanimously

Michael Kingsmill Presentation

Project 1 Air conditioning units project **\$88,120**

[Kuol]: "why hasn't this been taken care of before?"

[Michael] "we were searching for the right price, some quotes were as high as \$140,000, we feel that **\$88,120** is the right price"

Project 2: Additional cameras **\$19671.95**

[Michael] “eight additional cameras for risk and loss prevention, these new cameras are being put in place in existing blind spots”

- Two on first floor
- Three on second floor
- Two on third floors (and one relocation of camera)
- One on fourth floor for coverage of gallery lounge
- Refocusing existing cameras

Three firms bid on project, Securecom won bid at **\$19671.95** price includes

- Cameras are \$750 each
- Licensing fee etc

Funding of both will come from capital projects fund

BIRT on the recommendation of the finance committee recommend the council approves these two projects

Moved by chris, seconded by andrew

3. AMS Subsidies (AMS Fee - \$ 116.58, SUB Renewal - \$100 and UPass - \$ 84/164))

BIRT that the finance committee approve the total AMS fee subsidies of \$ 17,025.88 to students that have shown a significant financial need.

BIRT that the finance committee approve the total U-Pass subsidies of \$ 23,370.00 to students that have shown a significant financial need.

Moved by Andrew Seconded by Jacqueline

Approved Unanimously

4. Presentations(from Managing Director - Keith)
5. A.O.B

The Finance Committee meeting is officially completed at 1:38 pm

Next Meeting

The next scheduled meeting is Nov. 15th 2018

Adjourn

There being no further business the meeting was adjourned at Nov. 15th 2018.