



AMS Quarterly Report(Q3) Feb. 2019

AMS Vice-President Finance, Kuol Akuechbeny

Overview



- AMS Revenue to Date
- Expenditures to Date
- Reforecast
- Not today - But Preliminary budget is included

NB:

Correction - \$ **\$401,709.45** on the summary report

Revenue



	Budgeted Revenue (\$)	Generated Actual Revenue (\$)	YTD Generated Revenue (%)
Student Fees	21,743,940	15,300,000	70.36
Business Operations	832,313	1,116,320	134 %
Investment	380,000	296,626	78.06
Total	22,180,375	16,712,946	75.35

Business Operations

Business Name	Budgeted Contribution (\$)	Generated Actual Contribution (\$)	Generated Contribution Variance V/A (%)	Variance (Actual\$ - Budget \$)
Blue Chip Cafe	151,500	150,590	(0.6)	(910)
Pit	(22,567)	9,443	338.98	32,010
Iwana Taco	43,542	25,209	(73)	(18,333)
Gallery Patio & Lounge	57,914	70,368	18	12,454
Grand Noodle Emporium (GNE)	47,098	90,770	48	43,672
Honour Roll	67,980	85,415	20	17,435
Porch	18,999	18,876	(0.7)	(123)
Pie R Squared	91,901	37,963	(142)	(53,938)
Ph T	11,784	2,596	(354)	(9,188)
Stellar Cart	4,284	0	#DIV/0!	(4,284)
Lowercase	0	(503)	100	(503)
Total Food & Beverage	472,436	490,727	4	18,291
Property Services	117,687	123,501	5	5,814
Conference & Catering	63,585	8,767	(625)	(54,818)
Direct & Indirect Overhead	(280,073)	(362,026)	23	(81,953)
Net Business Contribution	373,635	260,969	(43)	(112,666)

Individual Business 2018 - 2019 Reforecast Budget Contributions



Business Name	Budgeted Contribution (\$)	Generated Actual Contribution (\$)	YTD Actuals (%)
Blue Chip Cafe	613,947	347,771	57
Pit	134,737	43,572	32
Iwana Taco	151,725	44,869	30
Gallery Patio & Lounge	121,890	165,357	136
Grand Noodle Emporium (GNE)	110,585	204,523	185
Honour Roll	230,350	166,727	72
Porch	67,103	41,137	61
Pie R Squared	421,012	146,853	35
Ph T	38,137	15,653	41
Stellar Cart	14,215	(263)	(2)
Lowercase	0	(1,171)	#DIV0!
Total Food & Beverage	1,904,701	1,175,028	62
Property Services	478,003	379,153	79
Conference & Catering	795,102	519,364	65
Direct & Indirect Overhead	(1,496,797)	(957,225)	64
Net Business Contribution	1,681,009	1,116,320	66



Expenditures

Account Description	Total Budgeted (\$)	Actual Expenditures (\$)	YTD Spent (%)
Council	45,004	30,766	68
Ombudsperson	14,800	5,479	37
Election & Referenda	14,800	3,197	22
Executive Committee	27,450	3,291	12
President	93,355	54,869	59
VP AUA	136,973	67,917	50
VP X	86,408	62,240	72
VP Admin	211,865	124,010	59
VP Finance	131,231	88,450	67
Total	761,886	440,219	58

Student Services



Account Description	Total Budgeted (\$)	Actual Expenditures (\$)	YTD Spent (%)
SMM	100,002	65,045	65
Advocacy	18,911	12,595	67
Food bank	28,503	7,279	26
Safewalk	105,886	82,979	78
Vice	43,405	12,938	30
E-Hub	102,502	18,924	18
Speakeasy	24,486	29,453	120
Tutoring Services	21,161	49,515	234
Total	447,106	278,727	62

Ancillary Student Services



Account Description	Total Budgeted (\$)	Actual Expenditures (\$)	YTD Spent (%)
Senior Manager Student Services	121,913	55,080	45
Sexual Assault Support Centre	248,780	211,216	85
Communications & Design	244,933	63,504	26
Policy Advisor	73,502	44,949	61
Archives & Research	82,019	62,188	76
Total	771,147	436,937	57

Events



Account Description	Total Budgeted (\$)	Actual Expenditures (\$)	YTD Spent (%)
Events Department	286,624	163,368	57
Block Party	35,750	18,205	51
First Week Events	51,823	27,347	53
Welcome Back BBQ	35,000	29,534	84
Total	409,197	238,453	58

Conclusions



- Elections Budget need additional - \$10,425
- Businesses anticipated to generate _ \$ 246,000 more than budgeted at the beginning of the fiscal year
- Investment performance well
- Expenditures on track with the budget

