



Student Society
of UBC Vancouver

AMS Finance Committee October 2018 Report

Prepared by Kuol Akuechbeny, AMS Vice-President Finance and Chair of Finance Committee 2018 - 2019

This month, the Committee met twice. The meetings consisted of regular business such as approving funding from Finance subcommittees, and discussions of special business included below.

- Projects Funding from Funds and Grants subcommittee – approved **\$19,394.97** from AMS Funding and approved short-term loan for IRSA on behalf of UBCMUN of **\$3,600**.
- Projects funding request from Sustainability Projects subcommittee – Finance Committee approved a total of **\$13,189.50**

AMS WUSC Student Refugee Coordinator position

The position was first approved to pilot in the summer of 2018 in the last council meeting of 2017/18. Work-learn and WUSC funded the position during the summer. The position did not receive work-learn funding for September 2018 to April 30th 2019. VPS office would pay up to \$ 6,300. The amount that the role would received from work-learn and the AMS would cover the total compensation less the VPS office contribution. Finance committee approves the proposed position of “AMS Student Refugee Program (SRP) Coordinator” and the allocation of the salary associated with it.

Subsidies criteria and Sub-committee terms of reference updates

Finance Committee was updated on the AMS subsidies criteria. AMS Transit and External Affairs Research Commissioner, Kevin Wong, presented the criteria used to evaluate U-Pass subsidies. The committee also reviewed the terms of reference for the Impact Grant Adjudication Working Group. *Finance committee approves the proposed changes to “Terms of Reference: Impact Grant Adjudication Working Group”.*

Codes changes (bi-annual financial report, funding)

The Finance Committee discussed the financial reports from the society and university groups receiving dedicated student fees. The purpose for including the report would be to increase financial transparency and accountability for the membership. The reports shall be published on the AMS websites after approval from the groups that prepared reports. The Finance Committee recommended code change to council that would reflect the inclusion of bi-annual and annual financial reports. *BIRT the finance committee approves the code changes to funds and financial report changes.*

SPF TOR

The Committee approved TOR for the Impact Grant Working Group upon recommendation from the Impact Grant Working Group Adjudication Committee.

Items brought to council:



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1. The code change to reflect bi-annual and/or annual financial reports from the society and university groups was recommended to council.

Code Change: Reports from Groups Receiving Funds. Approved

2. Code to increase AMS Funding for subsidiary organizations through Constituency and Athletics Funds brought to council for final approval.

Code Change: Constituency and Athletic Funds. Approved

Kuol Akuechbeny

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