



Student Society
of UBC Vancouver

AMS Finance Committee November 2018

Report

Prepared by Kuol Akuechbeny, AMS Vice-President Finance and Chair of Finance Committee 2018 - 2019

This month, the Committee met two times. The meetings consisted of regular business such as approving funding from Finance subcommittees, and discussions of special business included below.

- Projects funding request from Funds and Grants subcommittee – Finance Committee approved a total of **\$\$7,053.00**
- Projects funding request from Sustainability Projects subcommittee – Finance Committee approved a total of **\$7,057.39**

Project 1: Air conditioning units project

Michael Kingsmill presented to committee members the situation of the air conditioning in the Nest building. In order to improve Nest building air conditioning in some rooms, a total of **\$88,120** would be needed to the equipment and facilitate the processes. Finance Committee approved the recommendation of **\$88,120** from Capital Projects Fund for this project to council.

Project 2: Additional Cameras in the Nest

In order to mitigate potential security risk and loss prevention, the building requires eight additional cameras. Michael Kingsmill made a presentation on the areas that need additional cameras in the Nest building and shared potential benefits of installing those cameras. The project bid was won by Securecom and would cost \$1,9671.95 to pay for cameras as well as licensing. Finance Committee approved the recommendation of \$1,9671.95 from the Capital Projects Fund for this project to council.

AMS Subsidies (AMS Fee - \$ 116.58, SUB Renewal - \$100 and UPass - \$ 84/164))

*Finance committee approved the total AMS fee subsidies of \$ **\$33,599.86**(Note: Term 1 & 2 and Summer Included) to students that have shown a significant financial need. Finance committee also approved the total U-Pass subsidies of **\$30,340.00** (Note: Term 1 & 2 and Summer Included) to students that have shown a significant financial need. Total subsidies **\$63,939.86***



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Items brought to council:

BIRT on the recommendation of the finance committee recommend the council approve these two projects:

- 1. Project 1 Air conditioning units project \$88,120**
 - 2. Project 2: Additional Cameras in the Nest \$1, 9671.95**
- Funding for Air Conditioning and Cameras from CPF. Approved

Kuol Akuechbeny

AMS Vice -president Finance and Chair of Finance Committee 2018 - 2019