



## AMS Finance Committee December 2018 Report

Prepared by Kuol Akuechbeny, AMS Vice-President Finance and Chair of Finance Committee 2018 - 2019

This month, the Committee met once. The meeting was centered on discussions of special business outlined below.

### SASC Fee Referendum

The meeting was attended by the Senior Manager Students Services (Abdul) and SASC Manager (Sandra). The Committee members reviewed the summer fee proposal to increase SASC from **\$3.65** to roughly **\$8.50**. However, due to summer activities reported by SASC management in relations to high-level outreach and legal document reviews and so on, the Committee determined the need to increase the fee to between **\$8.50 and \$10.00**. The Committee emphasized the importance of ensuring the use of the SAIF fund to support individual students' sexual assault related projects and to ensure increased outreach and awareness on campus.

### Grad Class Fee

The committee discussed the possibility of decreasing the underutilized Grad Class fee from **\$ 7.00** to **\$3.00** and re-allocating the fund to where it can be better utilized. For example, re-allocating portions to Student Indicatives Fund and/or Indigenous Student Fees. This would potentially proposed as a bundled referendum question.

### University/Society groups financial reports updates

The VP Finance and AVP Finance updated the committee members on the progress made by student groups that submitted bi-annual reports. The AMS VP Finance office received six reports out of the seven society groups receiving dedicated student fees. The university groups prepare their financial reports annually and the Finance Office will try to work with the university groups' timeline. Also, the society through VP AUA office is working on an MOU related to \$21 in fees that will include how the students would be getting financial reports on the utilization of these fees.

### Items brought to Council

There was no motion to council from Finance Committee.

Kuol Akuechbeny

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