



## AMS Finance Committee February 2019 Report

Prepared by Kuol Akuechbeny, AMS Vice-President Finance and Chair of Finance Committee 2018 - 2019

This month, the Committee met two times. The meetings consisted of regular business such as approving funding from Finance subcommittees, and discussions of special business included below.

- Projects Funding from Funds and Grants subcommittee – approved **\$17,790.75** and short-term loan for **\$40,000.00** for UBC Sailing Club.
- Projects funding request from Sustainability Projects subcommittee – Finance Committee approved a total of **\$7,948.00**

### CampusVibe

The Committee first approved the Campus Vibe contract to be funded out of the Capital Projects Fund, but after feedback from Council changed our recommendation to funding the contract out of our operational contingency budget. Following this, the committee discussed criteria for funding projects out of the contingency, and will continue to discuss criteria for contingency spending.

### SASC Fee Referendum

The Committee discussed our prospective changes to the SASF fee, and after consultation from Sandra Suasnabar, Abdul Alnaar, and AMS Executives, decided on a fee of \$9.30 which was recommended to Council. This fee will allow the service to function sustainably into the future, and leave room for potential expansion in services.

### Fee Consultation

The Committee also discussed potential changes in the fee structure, settling on a proposed cut to the Grad Class Fee of **\$4.00**. The committee decision is based on the idea grad class fee is under utilize and the fee can be reduced from **\$7.00 to \$ 3.00** saving each student about **\$4(\$20,000 total for all students)** annually.

**Items brought to council:**



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1. BIRT the Finance Committee recommend to AMS Council to approve the expenditure laid out in the CampusVibe Agreement to the Capital Projects Fund excluding the optional package (Funds and Grants).

**Council Approved.**

2. "BIRT, in accordance with Bylaw 4(1)(a), AMS Council direct the President to call a referendum to raise AMS fees in order to increase the funding for sexual assault support services.

BIFRT the referendum question read as follows:

I support an increase in my AMS fee of \$9.30 a year, to increase the fee for the Sexual Assault Support Services Fund from **\$3.63 to \$9.30**, as of September 2019.

Note 1: All money raised through this fee will be deposited in the Sexual Assault Support Services Fund and may be used only for sexual assault support services. Any money raised through this fee but not used in a given year shall remain in the fund for use in a subsequent year for sexual assault support services.

Note 2: The **\$9.30** fee will be indexed to inflation, increasing each year in accordance with any increase in BC CPI, beginning in September 2020."

And BIFRT that Council endorse a Yes campaign in favor of this question."

**Council Approved.**

3. BIRT that the Finance Committee approve funding from the contingency account for the purpose of funding the first year payment to CampusVibe 2-year Contract, and the second year payment be budgeted in 2019/20 Fiscal Year.

**Council Approved.**

4. BIRT the Finance Committee approves \$75,751.76 in funding out of the Capital Projects Fund for the purpose of funding the implementation costs of Ceridian Dayforce.

**Council Approved.**

Kuol Akuechbeny

AMS Vice -president Finance and Chair of Finance Committee 2018 - 2019