

Minutes of the AMS Finance Committee(Date: April 3rd 2019)**Attendance:**

1. Kuol Akuechbeny (AMS VP Finance),
2. Chris Gooding (Councilor),
3. Jonathan Tomalty (AMS AVP Finance),
4. Brock Roberts (Student-at-Large and Finance Committee Vice-Chair),
5. Keith Hester (Manager Director),
6. Marium Hamid (AMS President),
7. Arash Shadkam (GSS Councilor),
8. Andrew Dyadin (Student-at-Large),
9. Jacqueline Wu (Councilor)

Present: Kuol, Chris, Arash, Keith, Marium, Brock**Guest(s):** Lucia, Brendon, AVP Sustainability**Regrets:** Jonathan, Jacqueline**Recording Secretary:** Andrew**Call to Order:** 11:38am

Meeting is called to order at 11:38am

Agenda Items:

1. Agenda items and Minutes Approval
Moved: Arash Seconded: Chris Approved: Approved
 2. Presentation - 1) Brendon 2) Intercreate
- 1) Presentation about the new AMS ticketing system. Some highlights:
- Fees during 18/19 year - \$20,000 for Showpass
 - Discussion about different ticketing softwares that could be an alternative for Showpass
 - Proposal to develop own system by AMS, which should reduce overall annual costs
 - Description of how it will work
 - Explanation of why it is secure
 - Brief discussion on why it is impractical to associate the software with UBC card
 - Overview of the time frame
 - Overview of costs associated with it: annual cost for Squarespace and Microsoft Office 365 is approximately \$450-\$642, and the one time cost of development is approximately \$10,000-\$15,000
 - When compared with other options, such as Showpass and Tickera, this custom software costs less in terms of annual fees
 - Discussion on software costs
 - Conclusion of its benefits

- Questioning assumptions that are associated with costs, specifically wondering as to why other systems charge more than this custom software, as well as how the customer service will work

2) Another presentation by Intercreate on an alternative software, Palette CMS, that will integrate several AMS services

- Overview of costs: \$10,000 in first year, and future costs can go up to \$30,000 (\$20,000 (max) annual + \$10,000 one time fee)
- Discussion on various technical aspects, such as timeline, how it will work, etc.
- Discussion over the contract
- Exploring various options on the future systems
 - Distrust of entrepreneurial tech companies was repeatedly brought up by multiple members of the committee
 - Historically unreliable
 - UBC is currently at high risk, in general, in terms of hacking
 - Discussion ended with a consensus on sticking with current systems

****Next Meeting end at 12:51pm

Next Meeting

The next scheduled meeting is 11:30am in the Nest 3511 April 24th.

Adjourn_____

There being no further business the meeting was adjourned at 1:05pm