Purpose

The purpose of the Fund Committee is to monitor the accounts of constituencies and Clubs, approve short term loans to Constituencies and Clubs, and review and recommend allocation of funds for:

- Student initiative Fund
- Clubs Benefit Fund
- Competitive Athletics Fund
- Sexual Assault Initiative Fund
- Constituency aid Fund
- Short Term Loans

Note the Fund subcommittee shall be administered by the Finance Committee.

Term

The Terms of Reference is effective from January 2017 and continues indefinitely.
Membership

The Funds Subcommittee will comprise:

1. The Vice President Finance (Chair)

2. The Associate Vice President Finance

3. Student Administration Commission Vice-Chair

4. Funds and Grant Administrator

5. One member of the Finance Committee elected during first Finance Committee Meeting

Roles and Responsibilities

The roles and responsibilities of the Fund Committee include:

- To review policy for all club and student related funds
- To Read and review funding applications
- To recommend approval of funds to Finance committee

Meetings
• Meets shall be held every 2 weeks to fulfill the responsibilities as mentioned above