



## AMS Finance Committee September 2018 Report

Prepared by Kuol Akuechbeny, AMS Vice-President Finance and Chair of Finance Committee 2018 - 2019

This month, the Committee met once. Finance Committee welcomed the newly appointed committee members (one councillor and two students-at-large).

The new committee members are Kuol Akuechbeny (AMS VP Finance), Chris Gooding (AMS Councillor), Marium Hamid (AMS President), Arash Shadkam (AMS Councillor), Jacqueline Wu (AMS Councillor), Brock Roberts (Student-at-large) and Andrew Dyadin (Student-at-large)

The Committee also appointed Student-at-large member, Brock Roberts as Vice-chair of Finance Committee. VP Finance and chair of the committee, Kuol Akuechbeny briefly explained the roles of Finance Committee and its members as well as briefly outlining the goals set by Finance Committee in the summer of 2018. The Committee also appointed two councillors and one student-at-large to three different subcommittees of Finance as follows:

- Sustainability Project Fund Committee – Christ Gooding (AMS Councillor) appointed to this subcommittee
- Funds and Grants Committee - Andrew Dyadin (Student-at-large) appointed to this subcommittee
- Impact Grants Working Group – Jacqueline Yu (AMS Councillor) appointed to this subcommittee

The rest of the meeting consisted of regular business such as approving funding from Finance subcommittees, and discussions of special business included below.

- Projects Funding from Funds and Grants subcommittee – approved **\$7,825** (\$2,200 from Campus Culture and Performance Fund - for beneficiary club(s) only) for five projects and a short-term loan of **\$12,000** for one project.
- Projects funding request from Sustainability Projects subcommittee – Finance Committee approved a total of **\$12,863.50**
- Projects Funding from Impact Grants Working Group – approved **\$ 6,000** for two projects.

### Short-term Loan (UBCFA) situation

The Committee discussed the new terms of repayment plan needs to be followed by the UBCFA in order to pay back the loan issued to the club in the previous fiscal year. The Committee also recommended that the VP Finance office review the general loan processes and ensure that the repayments are completed before the end of the current term and the same practice to be followed by the future teams to ensure that subsidiary organizations that borrow money are able to pay it back.

### Items brought to council:



Student Society  
of UBC Vancouver

## **AMS Finance Committee September 2018 Report**

Prepared by Kuol Akuechbeny, AMS Vice-President Finance and Chair of Finance Committee 2018 - 2019

There were no motions to council from Finance Committee in September.

Kuol Akuechbeny

AMS Vice -president Finance and Chair of Finance Committee 2018 - 2019