

**CODE CHANGES 2019:  
MANAGING DIRECTOR'S SIGNING AUTHORITY**

TO: Council  
FROM: Governance Committee  
November 2019

Amendment to expand the Managing Director's signing authority to include contracts and cheques involving the Services, Clubs, and Constituencies. Also to give the Managing Director the right to see all cheques being issued by the Society.

Additions are indicated by ***bold italics***. Deletions are indicated by striking through (~~this~~).

**SECTION IX B: FISCAL PROCEDURES**

**Article 2. Signing Authority**

2. Pursuant to Bylaw 8(2), the Managing Director shall have the authority to be one of the two Society signing officers on ~~all~~ cheques and administrative contracts, relating to the business or financial operations of the Society. This provision notwithstanding, the Managing Director shall not be a signing officer for ***including*** contracts involving the Society's Services.
2. ***Pursuant to Bylaw 8(2), the Managing Director shall have the authority to be one of the two Society signing officers on all cheques and contracts, including cheques and contracts involving the Society's Services, Clubs, and Constituencies.***
3. ***The Managing Director shall also have the authority to see all cheques being issued by the Society.***