

<b>SUBJECT</b>	<b>SALE OF PERMANENT COLLECTION PIECES</b>
<b>MEETING DATE</b>	February 26 <sup>th</sup> , 2020
<b>MOTION</b>	BE IT RESOLVED THAT the AMS Council accept the contract from Heffel Auction House as presented for the sale of <i>Abandoned Village, Rivers Inlet</i> by EJ Hughes and <i>South of Coppermine</i> by A.Y. Jackson on the recommendation of the SHAPE Committee.
<b>PREPARED BY</b>	Cole Evans – Vice President Administration
<b>DOCUMENTS</b>	

**DESCRIPTION & RATIONALE**

Per AMS Student Referendum, the AMS is to follow through with the sale of four (4) works from the AMS Permanent Collection, with revenues to be transferred to the AMS Endowment Fund. Last year, the AMS completed the first sale of one of the works.

These two works were selected by a coordinated effort from the Office of the Vice-President Administration, Heffel Fine Art Auction House, and the SHAPE Committee. The works were selected based on their value, protecting the integrity of the Permanent Collection, market trends, and cost savings. After the sale of these two works, the AMS will have to still sell one (1) work to complete the referendum requirements.

- BENEFITS**  
Reputational, Financial, Sustainable, Social
- Compliance with student referendum.
  - Insurance cost savings for the AMS.
  - Increased exposure for remaining pieces of the Permanent Collection.
  - Increased revenues from AMS Endowment Fund moving forward.

- RISKS**
- Loss of high value works to Permanent Collection.

Financial,  
Operational,  
Reputational

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**COSTS** N/A  
Financial,  
Resources, Lifecycle

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**TIMELINE** Consignment – Immediate upon approval  
Implementation AMS Permanent Collection Show – March 2020  
Timeline Auction – May 2020

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**CONSULTATION** Office of the Vice-President Administration (Hatch Team)  
Internal & External Heffel Fine Art Auction House  
Groups SHAPE Committee  
Executive Committee

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**ATTACHMENT #1 – Attachment Name**