Attendance

Committee members:

Present:
Lucia Liang (AMS VP Finance)
Chris Hakim (AMS President)
Arash Shadkam
Brandyn Marx (Proxy Brianne Buksa)
Michael Dobson
Keith Hester (Managing Director, non-voting)

Guests:
Katherine Westerlund
Andrew Huang

Regrets: Rishav Jasrotia (Not Voting, Finance Systems Administrator)

Recording Secretary: Reed Garvin (Non-Voting, AVP Finance)

Call to Order
The meeting was called to order at 4:08

Prepared by: Reed Garvin
AVP Finance
Adoption of Agenda (3 min)

MOVED Arash, SECONDED Chris

“BE IT RESOLVED THAT the agenda be adopted as presented.”

1. Meeting Minutes Approval

MOVED Chris, SECONDED Brianne

“BE IT RESOLVED THAT the Feb 4th, 2019 meeting minutes are approved.”

Approved

2. Services Front Office Renewal Project, plus discussion on Club Management Platform Discussion

MOVED _____, SECONDED _______

“BE IT RESOLVED THAT the Finance Committee recommend to Council the approval of Option ___ for the Services Front Office Renewal Project totaling $______

from the Capital Projects Fund.”

Cole Not here

3. Funds and Grants Approval

MOVED Arash, SECONDED Chris

“BE IT RESOLVED THAT that the Funds and Grants be approved.”

Approved

One Grant- Nordic club

EU event

4. SPF Application

MOVED Chris, SECONDED Arash

“BE IT RESOLVED THAT the SPF application be approved for 8145.00CAD under the condition that finance committee receive a letter from the UBC Custodial Union

Prepared by: Reed Garvin

AVP Finance
that says they approve the volunteers doing the work stated in the corresponding application during the pilot project”

Approved

Michael: Volunteer cannot replace Workers and have to union approval

Union could sue

I don’t think there is anything on our end that needs to be done

Arash: Is it our place

Chris: is there a time constraint

Lucia: Can we approve with a condition that we need an email from the union agreeing?

We don’t want to come off as not approving because it’s a bad idea.

Michael: it’s reasonable to reasonable the funds after the letter

5. Approval of 3% Subsidy

MOVED _______, SECONDED ________________

“BE IT RESOLVED THAT the 3% subsidy code changes be approved and sent to council”

Lucia: We are coming back to it.

6. SPF Code Changes

MOVED _______, SECONDED ______

“BE IT RESOLVED THAT the SPF code changes be approved and submitted to council”

Keith: We can’t apply to SPF doesn’t allow AMS internal to use it without applying as a student.

Lucia: still prioritize student projects but allows us to utilize it its full potential

Prepared by: Reed Garvin

AVP Finance
Arash: I do understand the possibility that the Ams could this fund, but it will open pandora’s box of applications and it will not be used by students. It was created by students for students. We could market better, generates creativeness with more marketing. We could hold a competition or have smaller grants for research orientated.

Keith: we aren’t saying we won’t do any of that in addition

Lucia: Currently its impossible to apply for SPF so instead 15,000 would dedicate for clubs through Cole

Keith: AMS sustainability is also run through that

Arash: it has to be student led.

Keith: It’s not the department themselves it is working with Cole’s admin office.

Arash: instead have students lead these products, everyone will use this fund and label there grants as sustainability

Keith: how much will be replacing bamboo silverware cost?

Arash: Have a project lead by student even If list the projects on the website.

Lucia: We had this talk in Sustainability subcommittee: 20% max can go to society departments

Chris: Students are not the Society

Arash: Just don’t do the sustainability project if you can’t afford it

Brianne: You can’t say no it doesn’t send the good message

Arash: go make it a another more

Keith: we can’t raise prices

Arash: Put as questions to general public, RFP thing through interview process

Chris: Table motion

7. Goals for Finance Committee

a. Three Goals

i. Lucia: No goals found yet will do it next meeting

Arash: Next meeting

Prepared by: Reed Garvin
AVP Finance
AMS Finance Committee

Minutes of February 11th, 2020

Arash: Child Care services bursary to help fund the osprey
Keith: to help childcare services on campus
Arash: how much money is left in it
Keith: 100,000 is left to send to them
Arash: find out the money in childcare

Next Meeting
The next scheduled meeting is March 3rd, 2020, 4-5pm.

Adjourn
The meeting was adjourned at 4:53

Prepared by: Reed Garvin
AVP Finance