



AMS Finance Office Council Update

July 15th. 2020

VP Finance

- AMS Budget revision
- AMS wage analysis
- Figuring out the deficits of clubs after year-end. Working with them right now to set up a repayment plan
- Dissolve IT subcommittee
- Started having conversations regarding student service wage analysis. Working on the presentation deck to present needed information to the finance committee and HR committee.
- Looking into ways to reduce the fees collected this year for health and dental
- Researching how international students and out of province students will be affected by COVID in submitting their claims as well as usage of the service

AVP Finance

- Brainstorming on ways to increase utilization of clubs benefit fund despite not a lot of club activities happening
- Reaching out to CITR and Bike Kitchen to see how they are going to conduct opt out in the fall
- Helping out accounting with reimbursements due to shortage of staff

Clubs and Constituency

- We had a treasure orientation this week and around 30 people attended. There will be another orientation later this month
- Creating the budgets for all of our fee receiving subsidiary groups
- Reallocation of clubs money into clubs benefit fund after de-constitution

Funds and Grants

- Fully finished transition
- Approved 4 fund applications
- Working with AVP on code changes to make our funds more accessible

- Creating a rubric and scorecard for the funds and grants

Financial Systems Administrator

- Making all of the contracts we have been getting from ticketing, accounting, and expense reports into presentation decks
- Back end coding for square and website integration for clubs membership fee collecting
- Creating new showpass account for clubs