The Finance Committee met two times this month and, in addition to approving agendas and minutes, the Committee covered the following items:

Reforecast AMS Budget

The Committee voted to approve a reforecast version of the AMS Budget. Some of the changes from the original include:

- Added a section on Student Government tab for the Indigenous Committee
- Finalized the AMS Budget into a single version
- Changed the summary tab
- Removed the AMS Athletics and Intramurals $21 fee
- Revised the SASC budget
- Included the Student Services Manager Assistant wage
- Updated the wage subsidy numbers
- Added in advisory board expenses
- Increased the President’s equity plan implementation budget.

Certify Expense Management System

Certify is an online expense management system that allows Treasurers to submit receipts and track the processing of their reimbursement. The potential benefits of increasing the efficiency of reimbursement processing and having an online system when many students will not be able to go to the Nest during the pandemic were discussed. The Committee voted to approve the expenditure of $11,790.28 from the Clubs Benefit Fund in order to pay for one-time fees and an annual subscription.

Get Thrifty Budget Approval

The Committee voted to approve the Get Thrifty 2020-2021 Budget after asking Rain Chen, the Manager of Get Thrifty, about the thrift store’s dependency on the Get Thrifty fee and plans for operation before school resumes in person.

AMS Services Offices Upgrade

The Student Services Manager, Ian Stone, was invited to the Committee to present upgrades for the Student Services office which mainly included the addition of new desks and a rearrangement of the space. The Committee voted to approve the use of $16,351.06 from the SUB Repairs and Renewals Fund for these upgrades.

Funds and Grants Applications

$300 was approved for the UBC Yoga Club’s Clubs Benefit Fund application, over email vote.

Videoconferencing Grant

$20,580 was approved from the Clubs Benefit Fund for the Administration Portfolio’s Videoconferencing Grant, over email vote.
Items brought to Council:

- BIRT $11,790.28 is transferred out of Clubs Benefit Fund for the purpose of paying for Certify
- BIRT $16,351.06 from the SUB Repairs and Renewals Fund is approved for AMS Services Office upgrades
- BIRT the AMS 2020-2021 Budget Reforecast is approved as presented
- BIRT the Get Thrifty 2020-2021 Budget is approved as presented