



## THE ALMA MATER SOCIETY OF THE UNIVERSITY OF BRITISH COLUMBIA VANCOUVER

### AMS FINANCE COMMITTEE Fund Subcommittee Terms of Reference

#### **Purpose**

The purpose of the Fund Committee is to monitor the accounts of constituencies and Clubs, approve short-term loans to Constituencies and Clubs, and review and recommend of allocation of funds for:

- Student initiative Fund
- Clubs Benefit Fund
- Competitive Athletics Fund
- Sexual Assault Initiative Fund
- Constituency aid Fund
- Short Term Loans

Any applications approved for funding that is under \$5,000 do not require additional approval by the AMS Finance Committee. Any applications approved for funding that is \$5,000 or over will require further approval by the AMS Finance Committee in order for funding to be released.

Note the Fund subcommittee shall be administered by the Finance Committee.

## **Term**

The Terms of Reference is effective from January 2017 and continues.

## **Membership**

The Funds Subcommittee will comprise:

1. The Vice President Finance (Chair)
  
2. The Associate Vice President,  
Funds
  
3. Funds and Grant  
Administrator
  
4. One member of the Finance Committee elected during first Finance  
Committee Meeting
  
5. The Associate Vice President, Administration

## **Roles and Responsibilities**

The roles and responsibilities of the Fund Committee include:

- To review policy for all club and student related funds
- To Read and review funding applications
- To recommend approval of funds to Finance committee

## **Meetings**

- Meets shall be held every 2 weeks to fulfill the responsibilities as mentioned above