AMS Financial Quarterly Report
Second Quarter, FY 2020/2021

Prepared by Lucia Liang, VP Finance
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1.0 Introduction

1.1 Credits

Georgia Yee - Vice President Academic & University Affairs  3.2.3
Sylvester Mensah Jr. - Vice President Administration  3.2.4
Kalith Nanayakkara - Vice President External  3.2.5
Lucia Liang - Vice President Finance  1.0, 2.0, 3.0
Keith Hester - Managing Director  2.0, 3.5, 3.4
Ian Stone - Student Services Manager  3.3
1.2 Message from the Vice President Finance

The quarterly financial reports of the Society provide the membership of the Alma Mater Society of the University of British Columbia (UBC AMS) Vancouver with an overview of the Society’s financial operations and general performance for the duration of each quarter. These reports include the expenses, contribution from the businesses, and returns from investments of the society, in comparison to current Fiscal Year budget (target). The reports focus on expenses from student government, student and ancillary services, and events.

The financial quarterly reports are created to increase transparency in the society by making AMS finances publicly available. The reports cover the performance of the Society in four periods: Q1 (May - July), Q2 (August - October), (Q3 November - January) and Q4 (February - April).

This quarter, Student Services and Student Government are both under budget, mainly due to delays in hiring. In the upcoming reforecast in January 2021, the Society will reallocate this under spending to ensure the appropriate funds are reprioritized to best support student needs. The budget allows for flexibility for the Society to make adjustments to spending services as supported and approved by the membership and AMS Council. The executive team, with the support of the management and administrative staff, are on track to successfully complete the projects, goals and objectives outlined for the 2020/2021 Fiscal Year. Due to the ongoing public health crisis caused by COVID-19, government policies are continuously changing and impacting society. As a result, the AMS is providing multiple reforecast budgets to reflect the most updated numbers for our students.

Lucia Liang  
Vice President Finance
2.0 AMS Revenue

2.1 Investments

AMS Investment portfolio delivered a 1.98% or $225,755.20 return for Q2 of 2020. Due to the US election results, coupled with successful vaccine developments from Pfizer, markets are returning to an upward trajectory in Q2 after much downfall from the ongoing COVID-19 pandemic. However, economic impacts from lockdowns are still present to a degree as governments attempt to slow transmission rates. Our conservative approach to investing, coupled with the Fossil Fuel Free feature of our portfolio has enabled us to maintain a positive return. On a year to date basis, we are seeing an overall return of 9.53%.

2.2 Business Operations

For Quarter 2, we have driven a reduced loss of just over $400k, in comparison to our budget prediction of a loss of over $900k. We have managed to maintain a healthy Gross Margin, but in common with many other companies have suffered dramatic revenue loss, particularly due to the shortage of members here on campus. We have however continued our support of our Society sustainability initiatives.
3Y YTD Percent of Budget Revenue: Business Operations

3Y YTD Direct and Indirect Overhead costs
3.0 AMS Expenditure

3.1 Student Government

3.1.1 Council

Council spending came in under budget this year, with most expenses coming from wages, legal fees and a new Onboard System. The YTD spent is $49,188.

3.1.2 Elections and Referenda

Spending for the Elections and Referenda remained on track for Q2, with all expenses related directly to wages and benefits. The YTD spent is $1,760.

3.1.3 Ombudsperson

Spending for the Ombudsperson remained on track for Q2, with all expenses related directly to wages and benefits. The YTD spent is $9,933.

3.2 Executives

3.2.1 Executive Committee
The Executive Committee incurred $3,877 in expenditures YTD. Most spending was associated with the video conferencing cost for the office.

3.2.2 President

Spending from the Presidents Portfolio is a little under budget in the second quarter. Most spending was associated with salaries and wages. A major expenditure this quarter was for the AMS AGM. A total of $65,637 was spent YTD.

3.2.3 VP Academic and University Affairs

The Vice-President Academic and University Affairs office was on track with its budgetary goals within the second quarter. The funds (677.36$) were used to purchase 10 x 50$ Visa gift cards and 1 x 100$ Visa gift card as raffle prizes for the COVID-19 Impacts on Student Survey. The funds (200.00$) were used to purchase 4 x 50$ gift cards to the UBC Bookstore for a Give-Away on social media to encourage students to engage with Open Educational Resources. The funds (200.00$) will be used to purchase honorariums 2 x 100$ for the speakers at the Anti-Racism Workshop “Educate and Activate”. Projected expenditure for the upcoming quarter is similar (ie. $1000) as the social media based Give-Aways will continue to take place throughout the year. As well, the Anti-Racism Workshops, which will require additional funding for the payment of a videographer to develop the educational resource. However, we are looking into additional funding opportunities to support this project such as the Equity and Inclusion Grant from UBC and a sponsorship from the Colors Connected Resource Group. The usage of the funds was beneficial for the student body as it engaged students with our advocacy initiatives, while also giving students a chance to win gift cards. Risks were reduced for winners by using Visa Gift cards and UBC Bookstore and equitable and inclusive gifts. We were able to mail the cards to both students that did not feel comfortable coming to the Nest to collect their prizes or students that were not living in Vancouver at the time. For more information regarding the projects, the VP Academic and University Affairs office worked on please visit the AMS Q2 executive updates. The YTD spent is $39,808.

3.2.4 VP Administration

The focus of the VP Administration this term was on managing the transition to AMS CampusBase and supporting clubs. There were no large-scale capital expenditures. Various associated expenses for the Hatch Art Gallery, including a renewed Hatch website and domain, art exhibition supplies and honorariums. Associated costs with operations of Clubs Days, such as design support for the Virtual Fair map. Alternative sources of funding were used this quarter for various other projects. For instance, the Clubs Benefit Fund was used to finance the Videoconferencing Grant provided to clubs throughout the term. The Sustainability Projects Fund was used to finance projects such as the Runoff Garden and renewed waste display bins. The
funds usage will benefit the student body by making the Hatch Art Gallery a more accessible space, both during present conditions and for future years. Expenditures also supported clubs in giving them opportunities to better connect with new and returning students during a challenging year for AMS subsidiaries.

Looking forward, expenditures will be made to expand the services of the Clubs Resource Centre, such as for providing a workshop series for clubs. Funds will be dedicated to AMS Sustainability projects, including the Interactive Sustainability Centre and subsequent sustainability symposiums. The VP Admin will be taking a more prominent role in the Student Leadership Conference, which may include provision of funding in support of AMS member attendance. Primary risk is imposition of restrictions by Public Health Order, which will affect Nest Operations and in turn club operations. Will affect the need for operation of the Clubs Resource Centre beginning in January. For more information regarding the projects the VP Administration office worked on please visit the AMS Q2 executive updates. The YTD spent is $109,773.

### 3.2.5 VP External

Quarter 2 was a busy and important time for the External Affairs team amidst the reintroduction of the U-Pass for the first semester as well as the BC Provincial snap elections being called for October. On top of recurring basic costs, our biggest expenses this Quarter were spent on the Take It Over campaign, the Point Grey Candidates Debate and Get Out The Vote video, which were all funded through the AMS Council-approved budget forecast from the AMS Elections Campaign fund. Similarly, as mentioned in Council we used the lobby budget for funding our share of the UCRU legal fees for Bylaw and Constitution review.

The funds spent on all election-related matters were presented to AMS Council for approval. In the budget we detailed allocations for running advertisements on the election, the Candidate’s debate, video projects and other miscellaneous expenses that derived from it. With multiple student groups participating in the Get Out The Vote video and a significant number of people viewing the candidate’s debate live on Zoom, we were very happy with the overall engagement that these investments brought out. Similarly, the polling stations at the Nest were consistently busy, which were direct and indirect results of the Take It Over campaign which was run and co-funded by multiple student associations such as the AMS, BCFS and ABCS.

Overall, we were able to complete our mission of educating the student body on the snap elections and ensuring that as many students as possible were aware of all the available safe and accessible methods of voting.

In the next Quarter, most of our expenses are expected to be research and virtual event based. We are completing our Equity-based Grants research and exploring new forms our advocacy surrounding housing affordability and operational funding which may require minor expenses from the External Affairs Research budget. However until the advocacy strategy is fully formalized, we don’t foresee any major projected expenses as of right now for the next Quarter.
With regards to Equity-based Grants, we are partnering with an AMS Resource Group to fund the consultations and research. They have partnered with us as they wanted to join the project due to its equity-focused positive outcomes. We don’t anticipate any financial risks expected in the next Quarter. However this is something the External Affairs team is constantly thinking about and working on being prepared if there are any risks to be expected. For more information regarding the projects the VP External Affairs office worked on please visit the AMS Q2 executive updates. A total of $29,318 was spent this quarter.

3.2.6 VP Finance

Apart from salaries, the VP Finance portfolio has not faced any major expenditures.

The main goals of the finance portfolio this quarter were to ensure all financial aid programs that are administered by the AMS are well funded and to decrease barriers of access in order to increase our beneficiary pool. We want to ensure that the abundance of AMS funds and grants are well-communicated to the student body, and increase accessibility to subsidy programs and opt-outs. In the past quarter, we have worked to approve $60,000 in U-Pass subsidies, as well as $53,328 in AMS subsidies and Sub Renewal Fee subsidies. Furthermore, an additional $20,000 was approved for the AMS/GSS Health and Dental Plan subsidy program in addition to the original $50,000 this year. We are planning on opening up the subsidy in term 2 up for both term 1 and term 2 students to ensure students who have missed the deadline in term 1 can still apply. We also secured another $60,000 for UPass subsidy term 2.

For more information regarding the projects the VP Finance office worked on please visit the AMS Q2 executive updates. The YTD spent is $45,666.
3.3 Student Services

In Q2, all Services resumed operation after a pause in the summer, or continued operations. While changes caused by COVID-19 caused significant disruptions in our operations in some cases, the 6 Services under the portfolio of the Student Services Manager adopted novel and effective ways of operating in the new normal.

With regards to money received, the AMS Services received small, sporadic donations from generous donors to the AMS Food Bank, which has been sorely needed due to our exponential growth. The other significant source of revenue is from private tutoring, which has seen an increase with the adoption and promotion of the Nimbus tutoring platform – this allows our tutors to generate a modest amount of revenue to subsidize other areas of our operations.

Overall, the majority of funds spent within the Services consist of wages for our Coordinators and Assistant Coordinators, as well as hourly staff within Safewalk and Tutoring.

Other large expenses that the Services saw in Q2 include:

- Food purchasing for the Food Bank, which is at approximately $25,000 YTD;
- Promotional material for the Services, include swag, cost of video and proto production, and social media ads;
- Our annual licence fee for the dispatch software we use for Safewalk, TrackTik, as well as other costs for software to facilitate online services (ex. Zoom subscriptions for Peer Support, Tutoring, etc.)
- Costs of training volunteer and staff of the Services team(s).

The money that goes into AMS Services directly benefits students and guests to our campus through our now 6 Services. During the 2019-20 Academic year, we saw over 8500 interactions through our Services in only 10 months, from clients accessing resources at the Food Bank, to students in various types of mental and physical distress seeking support at Speakeasy and Vice, to students obtaining better grades in their classes through Tutoring. As these Services aim to be accessible as possible and provide invaluable assistance to students when in need, funds allocated to AMS Services will allow us to adapt to the changes caused by COVID-19 and provide students the support they need. Currently, AMS Services is not in any financial risks and are not foreseeing any legal or any unexpected expenses that might incur.

In Q3, expenditures on wages (one of our largest expenses) will be primarily stable. As well, expenditures that we have seen in Q1 and Q2, such as food for the Food Bank, purchases of new promotional supplies/materials, training for volunteers/staff, and so on, will continue to be seen. In addition, some planned potential extra-ordinary expenditures may include:

- Wages and operational expenses for a research assistant to explore a new housing-focused AMS Service;
- The employment of a 3rd Food Bank Assistant Coordinator to run a new Community Food Hub Program (with funding provided by the university);
- Delivery of a feasibility study for the creation of AMS-governed co-op housing (with funding again provided by the university);
In Q3, we continue to expect income from general donations to the AMS Food Bank, and further installments from money pledged to our Services from the university and external donors, due to services provided (ex. Tutoring services that AMS Tutoring facilitates for UBC Athletics). The YTD spent is $322,730.
3.4 Events

With Covid impacting in person events, including the cancellation of our iconic Welcome Back BBQ the team focussed on providing virtual events, indeed much of this year’s First Week program was conducted online, including a groundbreaking collaboration with the university on the Jumpstart program. The YTD spent is $67,492.
3.5 Ancillary Student Services

It was a busy quarter in Marketing and Communications. We unveiled a rearticulated Brand Model for the AMS that provides a clear and succinct brand position. Next step in the process will be together quotes for the development of a high-level strategic framework that will bring the brand to life. This quarter we also hired three additional Social Media Coordinators, this brings the social media team up to five student staff members. Social media is one of the best ways for the AMS to engage with students so it was important to staff that area up. Additionally we provide continued support for COVID communications, executive-led campaigns and other areas of the AMS. The YTD spent is $94,283.
Appendix A - Graph Source

Appendix B - Fee Receiving Groups Reports

Reference Document One: WUSC
Reference Document Two: UBC Sprouts
Reference Document Three: UBC Women’s Center
Reference Document Four: Student Legal Fund Society
Reference Document Five: Social Justice Center
Reference Document Six: UBC Slam Poetry
Reference Document Seven: UBC Film Society
Reference Document Eight: Sustainability Projects Fund
**QUARTERLY REPORT TO AMS**

**FINANCE OFFICE**

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**GROUP NAME** | WUSC-SRP
---|---
**DATE** | 11-16-2020

**TOTAL DOLLAR RECEIVED**

$343,000 – Total received for the whole fiscal year.

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**TOTAL DOLLAR SPENT**

$109,120

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**PREPARED BY** | MICHAEL JOK ALIER

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**DESCRIPTION**

Provide a summary of what your funds were used for

- **Student Allowances** (personal, groceries and housing) - $66,320 – applies to all SRP students including the 5th years’ expenses under the sponsorship.

- **Miscellaneous** - $225 - this is only a small percentage of the $2,000 emergency available to the SRP students.

- **Sponsoring** - $35,000 - CIC travel loans that are usually received at the start of the new Quarter although they are payments for previous-year sponsored students along with preparations for the incoming 2020 cohort were completed. The preparation involved shopping of their household items, ensuring that they had housing and necessities during pre and post quarantine periods.

- **Tutoring** - $5,800 – only 29% of the $20,000 budgeted fees for unveiling tutoring services for SRP students taking courses during the winter first session

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**PROJECTION**

Describe expected expenditures and income in the next quarter

- A number of SRP students are and will be taking courses hence tutoring might be availed to those who request it.

- Student allowances will be issued to cater for personal use, groceries and housing for SRP students and miscellaneous funds too.

- Travel loans for the 2019 cohort will be paid. These expenses are supposed to be in the 2020 fiscal year hence it was agreed that the new arrivals should be asked to submit their travel loan invoices by the end of the 2nd quarter of the fiscal year.
In the spirit of changing the world using education, the WUSC Student Refugee program supported 29 students during this year with 8 more expected to arrive in December. The running of the program is funded through student levies collected by the AMS as the refugee fee. The student body thus benefited by contributing to a good course of helping young people gain access to education and become independent.

RISKS
No risks

ADDITIONAL COMMENTS
None.
**GROUP NAME** | UBC Sprouts  
---|---
**DATE** | 11/11/2020  
---|---
**TOTAL DOLLAR RECEIVED** | 60  
---|---
**TOTAL DOLLAR SPENT** | 304.69  
---|---
**PREPARED BY** | Crystal Yu (UBC Sprouts Treasurer)  
---|---

**DESCRIPTION**  
Provide a summary of what your funds were used for.  

UBC Sprouts is locally sourced and sustainable food organization at UBC that prioritizes creating a sustainable food system, minimizing our environmental impact, and food security education over profits. UBC Sprouts normally operates our 100% volunteer-based café on campus, however, due to COVID we are unable to run our café as we normally do. In the last three months, reimbursements have been issued to build our online platform amounting to 304.69.

**PROJECTION**  
Describe expected expenditures and income in the next quarter.  

UBC Sprouts plan on creating some sustainable online events and foresee our café opening up 2021. In the next four months, we plan on cleaning up our café and creating a cookbook for the UBC community to cook healthy and sustainable food in the comfort and safety of their own homes. We also plan on having a few virtual events and also have some past café purchases that need to be paid up. It is anticipated that UBC Sprouts expenditure and revenue will increase in the coming months as we create more food security and sustainability initiatives and events to educate UBC students.

**BENEFITS**  
Describe how the funds usage benefited the student body.  

The fund helped increase club involvement during covid and has given us board members the ability to communicate and strategize plans for our café.

**RISKS**  
Describe any risks your group expects in the next quarter.  

UBC Sprouts is volunteer based, therefore, we may have some restrictions on opening our café this coming quarter.
your group expects in the next quarter

ADDITIONAL COMMENTS
The Women’s Centre has been significantly under budget in Q2 and did not incur any expenses in Q1. Funds have been used to maintain supplies for the Centre’s physical space amounting to $116.60 and include free/discounted menstrual products, non-perishable food items, safer-sex products, and PPE face masks. An additional $67.20 was spent on maintaining a paid Zoom membership. As there have been no in-person events and access to the resource centre has been limited due to COVID-19, expenditures have been significantly reduced.

As a fee-collecting group whose funds are allocated across the resource groups, we are incapable of providing expected income in the next quarter.

The Women’s Centre is working to address accessibility challenges and meet shifting demand for resources and support during COVID-19. The Centre anticipates an increase in spending over the coming months as the team develops an in-depth understanding of students’ demands as impacted by the transition to online studies. In the next quarter, we expect to facilitate online community events and continue our legacy of donating to community organizations and events that we see as benefitting marginalized groups and the UBC student body.

The Centre exists as a space for students and other members of the UBC community who face gender-based oppression. Our goal is to maintain a safe space for marginalized communities who face gender-based oppression, as well as give students access to the following resources: snacks, menstrual products, and safer-sex products.
the student body as well as give students access to the following resources: snacks, menstrual products, and safer-sex products.

RISKS  No risks at all.
Describe any risks your group expects in the next quarter

ADDITIONAL COMMENTS  At this time, we do not see any foreseeable risks. The Women’s Centre’s spending has been under-budget and is expected to maintain consistency in terms of spending on resources.
### DESCRIPTION

Provide a summary of what your funds were used for.

The Student Legal Fund Society is an independent, student-funded, student-run non-profit organization that supports litigation, advocacy and lobbying for improved education and access to education at UBC. This past quarter our funds were primarily used to support our strategic partnerships with LSLAP and the SASC, as well as our Legal Assistant.

### PROJECTION

Describe expected expenditures and income in the next quarter.

In the next four months, we will continue to support our strategic partners with LSLAP and SASC through fixed payments, continue with assistance from our Legal Assistant and be accessible for funding for students who need assistance.

I project a similar expenditure over the next quarter.

### BENEFITS

Describe how the funds usage benefited the student body.

Our partnership with LSLAP helps students access legal advice from law students. Our partnership with SASC helps support survivors through the legal process, should they choose to proceed down that path. Our workshops support the broader student body by providing information about rights related to protests, tenancy, etc.

### RISKS

Describe any risks your group expects in the next quarter.

No risks at all.

### ADDITIONAL COMMENTS
funds usage benefited the student body support the broader student body by providing information about rights related to protests, tenancy, etc.

**RISKS**
No risks at all.

Describe any risks your group expects in the next quarter

**ADDITIONAL COMMENTS**
GROUP NAME: Social Justice Centre

DATE: 11/03/2020

TOTAL DOLLAR RECEIVED: 0

TOTAL DOLLAR SPENT: $248.26

PREPARED BY: Nitahi Escolar Bach (Social Justice Centre Treasurer)

DESCRIPTION: The Social Justice Centre spent $248.26 on a club zoom account and funded website fees for The Talon which is a student newspaper we fund. There are other projects which we have approved to fund, but will be official expenditures when receipts come back and events happen.

PROJECTION: In the incoming quarter there will be expenditures which we don’t know of currently due to the way our group funds project. We know we will spend around $420 which are from projects we have approved but haven’t occurred or receipts haven’t been received yet by the SJC. Those funds are for resources for the Strathcona tent city, club inner workings.

BENEFITS: The Social Justice Centre takes the approach of benefiting the student body by assisting the Vancouver community, empowering the most marginalized in society will wrap around to benefit all of us. Maintaining an independent student newspaper helps keep institutions around students accountable to them.

RISKS: No risks at all.
<table>
<thead>
<tr>
<th>GROUP NAME</th>
<th>UBC Slam Poetry</th>
</tr>
</thead>
</table>

**DESCRIPTION**

Provide a summary of what your funds were used for

UBC Slam Poetry organizes Slam events for UBC students, where attendees are invited to share their own poetry or listen to poems by their peers, although given the pandemic, these events have all been hosted through Zoom. In the last five months, seven separate e-transfers have been issued for the purpose of paying professional poets to feature in slams and to host workshops for UBC students. E-transfers had also been requested to reimburse club executives when they have e-transferred the poets directly on behalf of AMS. Five of these requests have been received while two are still pending AMS approval.

**PROJECTION**

Describe expected expenditures and income in the next quarter

The Treasurer of UBC Slam Poetry estimates and additional $1,600 in expenditure for the next quarter. This budget would go towards inviting features for biweekly Slams, monthly workshops for UBC students, outreach events for local high schools, and the general cost of hosting events for an online platform.

**BENEFITS**

Describe how the funds usage benefited the student body

UBC Slam Poetry provides the student body with a safe space for self-expression and creativity. We are committed to building a community of poets and artists and helping UBC poets find friends and find a love for poetry. Our budget goes towards promoting
<table>
<thead>
<tr>
<th>BENEFITS</th>
<th>UBC Slam Poetry provides the student body with a safe space for self-expression and creativity. We are committed to building a community of poets and artists and helping UBC poets find friends and find a love for poetry. Our budget goes towards promoting poetry in the UBC community and beyond.</th>
</tr>
</thead>
<tbody>
<tr>
<td>RISKS</td>
<td>No risks at all.</td>
</tr>
<tr>
<td>ADDITIONAL COMMENTS</td>
<td>N/A</td>
</tr>
</tbody>
</table>
For the 2nd quarter, the UBC Film Society continues to provide the UBC community with events related to cinema and filmmaking, despite the continuing pandemic, such as live online interview shows with filmmakers and filmmaking workshops conducted on Zoom. To this end, our funds have been used to renew our operational requirements, such as G-Suite, and we have acquired a yearly Zoom license so that we may better host our activities and workshops in compliance with AMS guidelines.

A major component of the UBC Film Society involves the production of two short films created entirely by UBC students, starting in Term 2 under the direct supervision of UBC Film Society staff and members. Budgets have varied in the past, but the average total cost of two short films have remained at $1600.

To better prepare for the planned re-opening of the Norm Theatre under AMS guidelines in the next quarter, we will be acquiring a Square Terminal device along with PPE equipment to safely handle theatre operations. Such an investment would allow us to safely process transactions involving memberships and concessions, an expected source of income for us and the AMS.
**BENEFITS**
Describe how the funds usage benefited the student body

The UBC Film Society grants students rare opportunities to explore cinema and the film industry, which includes direct access to film professionals through our interview events and the chance to be involved in the filmmaking process by joining our film productions towards the end of the school year. Once we have been cleared to re-open the Norm Theatre, we will be holding free movie screenings for students with Film Society Memberships.

**RISKS**
Describe any risks your group expects in the next quarter

Very little—although COVID-19 guidelines continue to evolve, the UBC Film Society is ready to transition our events and activities from in-person to online Zoom calls—and back again should the need arise—without much hassle.

**ADDITIONAL COMMENTS**
The Sustainability Project Fund (SPF) Administrator oversees the administration of student-led sustainability projects/programs. Releases from the SPF account are based on reimbursement applications for project and programs which have been pre-approved by the Finance Committee.

In the last five months, ten different cheques have been issued in respect of 9 projects/programs, amounting to 12,877.40. Out of this, seven of them have been completed whiles two are ongoing.

The SPF Administrator continues to support student bodies, clubs, and constituencies who are yet to accomplish their sustainability projects.

In the next four months, funds will be released to beneficiaries who have completed part or full of their projects and seeking reimbursement. In the last four-month, the SPF Committee has reviewed 15 different applications, approved 10 of them amounting to 20,678.34 for the 2019/2020 FY, rejected one, and still reviewing four. Sixteen projects are still ongoing under the previous year 2018/219, amounting to $34,296.23. Future expenditure could come from each of the on-going projects.

It is anticipated that SPF expenditure would increase in the coming months as the Administrator seek to build the capacity of students to initiate and lead sustainability projects to empower other students and making the campus a better place to be.

The SPF benefits students in five main sustainability competences, which include student empowerment, and mentorship, where students will gain skills and knowledge, Education & Awareness, community organizing, operations, advocacy, info-sharing, & partnerships.

No risks at all.
BENEFITS
Describe how the funds usage benefited the student body
The SPF benefits students in five main sustainability competences, which include student empowerment, and mentorship, where students will gain skills and knowledge, Education & Awareness, community organizing, operations, advocacy, info-sharing, & partnerships.

RISKS
Describe any risks your group expects in the next quarter
No risks at all.

ADDITIONAL COMMENTS
SPF management and finances are very healthy. Projects are approved based on scrutiny and impacts projects can make on students and the environment.