<table>
<thead>
<tr>
<th>SUBJECT</th>
<th>AMS Budget July Submission</th>
</tr>
</thead>
<tbody>
<tr>
<td>MEETING DATE</td>
<td>For Council on June 23rd, 2021</td>
</tr>
<tr>
<td>SUBMISSION TYPE</td>
<td>MOTION ☑ FOR INFORMATION ☐</td>
</tr>
</tbody>
</table>
| MOTION OR SUMMARY | BIRT Council suspend Code Section IX B, Article 8(2) to allow the budget to be approved no later than July 21 this year.”
Note: Requires 2/3rds. |
| MOVE + SECOND | MOVED: ☐ SECONDED: ☐ |
| SUBMITTED BY | Mary Gan, VP Finance |
| RELEVANT COMMITTEE or EXECUTIVE | COMMITTEE ☑ EXECUTIVE ☐ |
| SUPPORTED BY | Finance Committee |
| COMMITTEE VOTE RESULT | YES ☐ NO ☐ UNANIMOUS ☐ NOT APPLICABLE ☑ |
| ATTACHMENTS | AMS Budget July Submission For Council on June 23rd, 2021 BIRT Council suspend Code Section IX B, Article 8(2) to allow the budget to be approved no later than July 21 this year.” Note: Requires 2/3rds. Mary Gan, VP Finance Select VP Finance ☑ |
### DESCRIPTION & RATIONALE
The Finance Committee is asking for the extension of the 2021/22 AMS Final Budget submission to the July 21st Council.

Finance Committee is hoping to complete a thorough review of the AMS Budget for 2021-22 and ensure that the budgeted values for 2021-22 reflect previous years’ actual spending. Furthermore, we want to ensure the inclusion of detailed budget comments that can help readers understand exactly how fees and funds are spent/distributed in the AMS. In order to make this happen, the Finance Committee requires more time to compile and review the budget before it is ready to be presented to Council.

### BENEFITS
- Allows us to propose a detailed AMS Budget that is more accurate to previous years’ spending trends. Allows us to have more time to evaluate how to minimize potential deficits.

- **Reputational**
- **Financial**
- **Sustainable, Social**

### RISKS
- No risks.

- **Financial**
- **Operational**
- **Reputational**

### COSTS
- No costs.

- **Financial**
- **Resources, Lifecycle**

### TIMELINE
AMS 2021-22 Final Budget to be reviewed at July 21st Council

- Implementation
- Timeline

### CONSULTATION
Finance Committee, Executives, Managing Director.

- Internal & External Groups