



The Finance Committee met one time this month and, in addition to approving agendas and minutes, the Committee covered the following items:

AMS Q4 Report

The AMS Q4 Financial Report with the addition of revisions was approved. Due to COVID-19 impacts in the past semester, AMS experienced a harder dip in business operations: all AMS business had a loss in Quarter 4 with the exception of Blue Chip. Student government's main expenses were wages, office supplies, and campaigns/promotions. Student services hired new support workers for the Sexual Assault Support Centre (SASC) and received donations and grants for their programs and operations. Events mainly had media expenses due to creating new content for their virtual events. Ancillary Student Services focussed on social media presence and hiring as well as creating new logos for AMS events. Majority of the subdivisions (including student government, student services, and ancillary student services) spent less than budgeted for in Q4.

Wellness Benefit Discussion

\$3944 remains in the AVP finance account from when it was deposited a couple years ago. The committee agrees on directing this amount to help support the Sexual Assault Initiative Fund deficit.

AMS Budget 2021/22 Discussion

The AMS 2021/2022 Budget was discussed, and it was proposed for executives to come together over the next two weeks to add amendments to the student government budget. The amendments should include special details and reasoning on each line amount to describe what the allocated fund will be spent on. The executives will work together to budget for the upcoming year which will minimize the consequences of drastically spending under the annual budget for each subdivision.

Items brought to Council

- BIRT the Q4 Report is approved (with the addition of the revisions) as presented