

The Finance Committee met one time this month and, in addition to approving agendas and minutes, the Committee covered the following items:

Gallery Freezer Replacement

Some issues with the current Gallery Patio & Lounge freezer were discussed. The freezer's typical operation duration is approximately 5 years but the current one has already been used for 7 years. Around \$3000 has already been spent on previous repairs and it now requires a new compressor; hence, the committee has decided to replace the one-door freezer with a two-door type costing \$3,339 from Vortex. This was the cheapest option out of all the suppliers. Since this purchase falls under the purposes of the Sub-repairs and Renewals Fund (and is under 2% of the fund balance), the purchase will be applied to the Sub-repairs and Renewal Fund.

Penelope Case Management Software

The Penelope Case Management Software is a low cost system that streamlines data and makes paperwork processing more efficient. The software has been under development in the past year to best tailor it to the needs of the AMS. Funding from the Capital Projects Fund was requested to incorporate the software into usage in the SASC. Its future annual fees will be charged to the SASC's computer and software budget line. The committee agreed to take \$9,269 from the Capital Projects Fund for SASC's Penelope Case Management Software this year.

VP Academic and University Affairs (AUA) Budget Amendment

A budget amendment of \$5,000 (from \$12,500 to \$17,500) was proposed for the VP AUA's Office due to their new Textbook Broke Campaign. The extra money is budgeted to be spent on giveaways (to reimburse students for their textbooks), boothing, and other open resource campaigns – with the goal of engaging UBC students and raising awareness about textbook costs.

VP Administration Funding Request

The VP Administration Office requested funding from the Clubs Benefit Fund for the operations of Clubs' Days. The funds will go towards tents (costing an extra \$9,520, alongside additional security costs) for the tables that they're borrowing from Conferences and Catering. The total request was \$12,000 to cover both tenting and security that's needed for Clubs Days' safety measures. An email vote was conducted to approve the funding request.

Q1 Report

The Q1 report was reviewed and approved as presented via an email vote.

Items brought to Council

- BIRT a \$5,000 increase is approved for the Academic Projects budget line under the VP Academic and University Affairs portfolio
- BIRT the Q1 report is approved as presented.