SUBMISSION TO AMS COUNCIL

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<th>SUBJECT</th>
<th>GET THRIFTY/AMS AUDITORIUM LOBBY EXPANSION APPROVAL</th>
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<td>MEETING DATE</td>
<td>I24/NOV/2021</td>
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<td>SUBMISSION TYPE</td>
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MOTION OR SUMMARY

BE IT RESOLVED THAT Finance Committee recommend to AMS Council the approval of up to $337,000 from the Capital Projects Fund for the construction of the Get Thrifty/AMS Auditorium Lobby Expansion.

BE IT FURTHER RESOLVED THAT Finance Committee recommend to AMS Council the suspension of Section IX, Article 6(a)(iii) of the AMS Code of Procedure to allow for an expenditure greater than 50% of the annual intake of the fund.

MOVE + SECOND

MOVED: Cole Evans  SECONDED: Eshana Bhangu

SUBMITTED BY

Cole Evans, President

RELEVANT COMMITTEE or EXECUTIVE

COMMITTEE ✔ EXECUTIVE ☐

Finance Committee Select

SUPPORTED BY

(Name, Title)

COMMITTEE VOTE RESULT

YES ☐ NO ☐ UNANIMOUS ✔ NOT APPLICABLE ☐

ATTACHMENTS

1. AMS Auditorium/Get Thrifty Expansion Update Slide Deck - November 2021
2. Get Thrifty/AMS Auditorium Lobby Floorplans and Cross-sections
3. Project Schedule
4. Project Estimate Charter
DESCRIPTION & RATIONALE
This approval represents the latest progress in the AMS Auditorium Capital Upgrades project and the continued development of the Get Thrifty student thrift store. This next phase allows the AMS to accelerate Get Thrifty’s project proposal at a much faster pace than if it was to coincide with the full Auditorium expansion.

This solution was developed over the last few months on the direction of Council to reach a resolution in ensuring Get Thrifty could proceed with their plans in a way that is workable for their retail plans. This plan also allows important base building components of the AMS Auditorium to be completed, paving the way for future work.

BENEFITS
- Resolution to ongoing talks with Get Thrifty
- Continued progress on AMS Auditorium project.
- Earlier construction start to save on escalation costs.
- Building plans that work for both Get Thrifty and the AMS Auditorium project.

RISKS
- N/A

COSTS
Up to $337,000 from the Capital Projects Fund
Finance Committee and Get Thrifty to determine a cost sharing split - most likely to come in at 60% costs coming from the Permanent Thrift Store Fund and 40% coming from the Capital Projects Fund.

TIMELINE
Design development presently ongoing.
Construction to start Late-Winter 2022.
Completion in Summer 2022.

CONSULTATION
UBC Infrastructure Development Executive Committee
Get Thrifty