

The Finance Committee met four times this month and, in addition to approving agendas and minutes, the Committee covered the following items:

AMS 2022 Scope 3 Carbon Offset (SPF)

The Scope 3 Carbon Offset is a sustainability project fund (SPF) application with the goal for the AMS to reach net 0 by 2025. The project would continue every year and the emissions would be offset by the AMS (expecting lower emissions and costs each following year). The committee agreed to approve \$11,077.50 from the SPF for the project.

AMS Waste Hub (SPF)

The AMS Waste Hub will have bins to recycle difficult items like styrofoam, stationary, soft plastic, etc, allowing students to be actively involved in the AMS Sustainability Plan. The bins will be located inside the sustainability centre so that students can access them at specific hours. The soft plastics and styrofoam bins will be recycled by the UBC waste management system. The batteries (electricycle BC) and stationary (Staples) will be managed by Jason and Anisha. The project will be long-term (or at least until the university incorporates soft plastic and styrofoam into their current recycling plan). \$1065 from the Sustainability Projects Fund is approved for the AMS Waste Hub project.

CBF and CAF Code Amendments

With the new expense management system, the committee discussed whether the current code allowed constituencies/clubs to not pay for the \$70 user fees (and for the cost to be taken directly out of the constituency aid fund or clubs benefit fund instead). The committee agreed to drain the current constituency aid fund by allowing for the payment for these user fees and to revisit the fund policies to better help constituencies who need extra support. Code changes to the constituency aid fund and clubs benefit fund are approved.

AMS Plastic Needle Waste (SPF)

This project allows for ease of decapping for plastic needles and to place the needle caps back on safety. A survey was done a year ago with people at UBC CCM and it was found that people have had injuries with uncapping and recapping a needle. This project would aim to decrease the incidents of needle stick injuries during the sterile transfer process. The collected needle caps will be recycled instead of deposited in the landfills. The product will be focussed on the CCM and lab locations on campus initially. Future collaborations with UBC facilities and/or pharmacies off campus were also discussed. \$11,850 is approved from the SPF for the DECAP Plastic Needle Waste Recycling project.

VP Academic and University Affairs Portfolio Budget Amendment

After brainstorming new ideas to reward faculty members for their contribution to making textbooks accessible to students, the VP AUA has requested a \$3,500 budget increase for the Open Education Resources champion night event. The initial budgeted cost only included catering and room bookings. Almost \$2,000 of this budget increase will be going back to UBC students for engaging with the issue



(e.g. gift cards) since student engagement with this initiative quadrupled this year. It was approved by the committee.

Get Thrifty/AMS Auditorium Lobby Expansion

The committee has approved the costs of the lobby expansion given that part of the \$337,000 will be paid back by the Permanent Thrift Store Fund. A large portion of the cost goes toward lowering the floors. Up to \$337,000 has been approved from the Capital Projects Fund for the construction of the Get Thrifty/AMS Auditorium Lobby Expansion. This project will go to AMS Council for final approval.

AMS SPF Code Changes

Changes to the code are bolded (see supporting documents). The line in J2 was amended to ensure that both students (i.e. active members) and sustainability department (i.e. society) can apply to the fund.

Comagape UBC (SPF)

Comagape UBC applied to the sustainability project fund with the hopes of integrating sustainability in their events through workshops or food/drink options. However, due to the weak connection between their overall project proposal and sustainability goals, the \$5,000 was NOT approved from the SPF.

Q2 Report Approval

The second financial quarterly report (Q2) was approved at the November 25th Finance Committee meeting. Businesses are doing better - the gallery, blue chip, honour roll, grand noodle emporium are all contributing positive revenue. For AMS expenditures, everyone is slightly under budget. VP AUA has been working on campaigns, VP Administration has been working on Clubs Day, VP External has been pushing the Get Out to Vote campaign and other UCRU costs, and VP Finance has been working on various accounting system implementation and clubs/constituency affairs. In student services, SASC and AMS Safewalk are spending more this year (salaries and operational costs). AMS Events has also been successful with their Jumpstart, First Week, and "Almost Welcome Back" BBQ engagement. Increased spending on Block Party and future events are expected. Some increased costs in ancillary student services due to the policy advisor. A few minor edits were made to the report (graph labels, wording) and the Q2 report was approved.

Solar Shelf (SPF)

The solar shelf project is initiated by students in integrated engineering. A device that could control daylighting while providing electrical power was envisioned. Due to the high cost of aluminum used in their project, the group has applied for SPF funding. The calculated electricity reductions (theoretical) will be compared with actual measured results to study the impact of the design with differences in building and climate. The designed prototype will be tested in the UBC CIRS building. Given that the UBC building operations gives explicit permission for the project, \$800 funding is approved from the SPF.

Items brought to Council

- BIRT that the code changes to the Constituency Aid Fund and Clubs Benefit Fund are approved as presented.
- BIRT \$3,500 budget increase is approved for the Academic Projects line in the VP AUA portfolio.



- BIRT Finance Committee recommend to AMS Council the approval of up to \$337,000 from the Capital Projects Fund for the construction of the Get Thrifty/AMS Auditorium Lobby Expansion.
 - BIRT Finance Committee recommend to AMS Council the suspension of Section IX, Article 6(a)(iii) of the AMS Code of Procedure to allow for an expenditure greater than 50% of the annual intake of the fund.
- BIRT Finance Committee recommends to AMS Council the approval of the SPF code changes as presented
- BIRT the Q2 report is approved as presented.