



Finance Committee Minutes

Alma Mater Society of UBC Vancouver
Apr 1, 2022 at 1:00 PM PDT
@ <https://us06web.zoom.us/j/91667532872>

Attendance

Members Present:

Rita Jin (Staff), Cole Evans, Mary Gan, Keith Hester, Kamil Kanji, Lorris Leung, Mitchell Prost

Members Absent:

Francesca Kohn (SaL), Juliane Jou (SaL), Emily Covell (Staff), Archives Assistants, Aryan Mishra

I. Adoption of Agenda

BIRT agenda is adopted as presented

Moved by Mary, Seconded by Kamil.

II. Pit Speakers

Be it resolved that the sum of \$22,430.80 is approved from the SUB Repairs & Replacement Reserve for the purchase of replacement speakers for the Pit Pub.
Current balance on the Fund is \$373,080

 [Pit AV Upgrade.pdf](#)

Keith:

For the replacement of speakers for the Pit Pub, the best quote we got is from Kian Sound who also does the sound system for our larger events as well. Since we do have a long history with them, we got the cheapest quote from them that also suits our purpose really well. If this is approved, we can get the speakers in as soon as possible.

Be it resolved that Finance Committee recommends the approval of \$22,430.80 from the SUB Repairs & Replacement Reserve for the purchase of replacement speakers for the Pit Pub.

Moved by Mitchell, Seconded by Mary.

III. 2022-23 AMS Preliminary Budget

Reviewing: VP Academic, VP Admin, VP External, VP Finance, Student Services

 [Preliminary Budget 2022 2023.xlsx](#)

Mary:

So, the deadline for the preliminary budget is April 30th. So we need to bring it to the council in the week of April 20th. We will likely have another Finance Committee

meeting next week to go over it. Some fees are increased in the budget. As you can see, the budget needs to be cut because collectively, we are at a \$1.1 million deficit (not even including President and Student Council). We need to decrease a lot.

[Discussions on budget cuts are shown on the budget]

Some changes to SUDS budget, VP AUA budget, and more. VP Finance Office stayed roughly the same compared to previous years. Large increase observed for the VP Administration budget. An extra position in the VP External was discovered and deleted from the salaries budget line.

IV. AMS Services Data Collection Software

BIRT Finance Committee recommends to AMS Council the approval of \$18,547 from the Capital Projects Fund to fund the development and implementation of AMS Services data collection and reporting solution.

BE IT FURTHER RESOLVED THAT Finance Committee recommends Council to suspend Code Section IX B, Article 6(5)(a) to allow more than 50% of the annual intake of the CPF to be spent and the approval of \$18,547 from the Capital Project Fund to fund the development and implement of AMS Services data collection and reporting solution.

Current amount in the fund: \$2,319,448.60

 [AMS Services - Data Collection Software Funding Request - April 6th.pdf](#)

Mary: This was discussed a couple weeks back. Back then, we only recommended it to move to Council for consultation. Now, we are motioning to recommend for approval.

Kamil: Maybe the CPF isn't the best place to move it from. It would make more sense to be pulled from a budget line.

Mitchell: For context, it is already in the budget. We are supplementing that from the CPF but it is already budgeted for.

Keith: CPF is allowed for system upgrades.

Kamil: If it is already budgeted for, then it doesn't really make sense?

Mary: Lorris or Mitchell, can you provide more context?

Keith: Instead of taking it from the operational budget, we will take it out of the funds.

Cole: Is this an annual payment? Or is it a one-time payment?

Lorris: The ~\$18,000 isn't a recurring fee and is inclusive of taxes.

BIRT Finance Committee recommends to AMS Council the approval of \$18,547 from the Capital Projects Fund to fund the development and implementation of AMS Services data collection and reporting solution.

BIRT Finance Committee recommends to AMS Council the approval of the Student Services Manager's Computer Hardware line item to be decreased to \$11,000 from \$19,500 for the 2021-22 Budget.

BE IT FURTHER RESOLVED THAT Finance Committee recommends Council to suspend Code Section IX B, Article 6(5)(a) to allow more than 50% of the annual intake of the CPF to be spent.

Moved by Mitchell, Seconded by Kamil.

V. Lower Level Pocket Lounge Makeover budget

Michael:

The Lower Level Pocket Lounge requires a makeover. Mainly, the costs will go towards renovating the floor, painting, and lighting upgrades. Please see slides for more detailed pictures on the renovations. Costs-wise, it will be ~\$37,300 (which with the addition of taxes and delivery will lead to \$44,641).

Kamil:

What are we looking at for the timeline?

Michael:

I hope to have it all done by the end of July. Most will be finished in ~2 months. The mural is done by an outside firm so we want to make sure it aligns well with the timeline. The tall tops might delay us by a little bit (6-8 weeks delivery) but we should get before August.

Kamil:

When the projects is being done, will access to the building be cut off?

Michael:

No, people can still access it but we will close off a section of it.

Kamil:

You mentioned this has been an ongoing process. Why was it delayed?

Michael:

A combination of COVID and when other projects have also been approved in the year. The carpet was better a few years ago, etc. The mural for me is a big game-changer. This will give dignity to the space and mural. This is sort of a driver for me.

Cole:

Originally, this was proposed alongside

Kamil:

Will the timeline coincide with the construction at the bottom of the nest? Will there be lots of disruptions?

Michael:

No, it shouldn't impact it too much.

Be it resolved that the Finance Committee recommends to Council the approval of \$44,641.00 from the SUB Management Reserve for the renovation of the Lower Level North Pocket Lounge.

Moved by Kamil, Seconded by Mary.

VI. Nest Exterior Banner installation project budget

Michael:

We hope to add banners to make the Student Nest more recognizable and appealing, adding a festive look to the area. We finally received approval 2-3 weeks ago so here we are. The Flag Shop / Textile Art does all the City of Vancouver banners and those around UBC. They will be doing these banners as well with a reasonable prize. We didn't want to see advertising on this (e.g. Blue Chip) so we've themed it up with the Communications side of thing to make sure that it is student life focus (e.g. "Discover", "Gather", "Energize", and "Unwind"). Good buzz words for the building.

Mary:

I feel like the text is quite small on the banners. Are these designs already approved by UBC? Can we edit the banner to make sure that the font is larger so that there is greater visibility for everyone? For the styling guideline that was recently passed, do we want to make sure that the banner designs are consistent with that?

Michael:

I can try my best but there are limitations to designs. For example, we might not want to include the logo in these banners since we get upgraded designs to the AMS logo every year so the banners might outlast the lifetime of the logo itself.

Be it resolved that Finance Committee approves \$10,505.60 from the SUB Management Reserve for the supply and installation of banners located next to the AMS Nest.

Moved by Mitchell, Seconded by Mary.

VII. Nest AC Project Budget update

Michael:

The AC project has been to council with updates and requests for funding. A few months ago, we requested funding from CPAC for the initial investigation/feasibility study to provide equipment with retrofit with AC quote.

As revisits were conducted, there was a change in direction in Engineering. Instead of having a big central system upgrade, it would be better to take a localized approach. Localized control of the room but different strategy in timing and controls. Overall, this comes to ~\$675,000 which would account for the design change, escalation of the dollar, and supply chain issues. This represents ~33% increase. Is it still worthwhile? Opinions might change based on differing stances but it is true that temperatures are rising. And, with every year, there is natural escalation of the project costs so the waiting for supply chain issues to subdue likely won't pay off.

VIII. AMS 2021-22 Finance Committee Goals Working Session

Standardize the short-term loan process for clubs. Determine methods in keeping clubs accountable to repayment of deficits and finalize a terms of repayment template
Outline the AMS Budget creation process and streamline the steps to be conducted for future years.

 [AMS Finance Committee Goals 2021-22.pdf](#)

N/A