



AMS Finance Committee

Alma Mater Society of UBC Vancouver
June 1st 2022 at 4:00 PM PDT to June 1st 2022 at 4:55 PM PDT
<https://zoom.us/j/91667532872>

Attendees: Kana, Maddie. Lawrence, Thomas, Vishwa, Eshana, Mitchell, Linda, Rita

Agenda

I. Adoption of the Agenda

BIRT the agenda is adopted 4:07

Moved by Thomas

Seconded by Kana

II. Approval of the Minutes

BIRT the minutes for the April 27th, 2022 and May 24th, 2022 Finance Committee meeting are approved as presented

Moved by Rita

Seconded by Maddie

III. Oven Replacement

Presenter: Vishwa

We used to have 3 combi ovens but now we only have 2 as they are very expensive, about \$200-300. It costs over \$2000 to buy a new one. Average life is about 5 years. There is a health and safety issue as they are being overused. Proposal is to replace rather than repair. The ask is for a new full-sized oven for \$48048.00 with the balance of \$300000 in the funding. This includes all costs needed for the oven. We have a good relationship with vortex and we are hoping to go with them and that's why they are a little cheaper. The lead time will take 10-11 months.

Thomas: Why were they replaced?

Vishwa: They are expensive. The convection oven is easy to get away with simple tasks that need to be done rather than financing for a new one. The discount was 10% from the company as the price was originally over 52k.

BIRT \$48,048 is approved form the sub repairs and renewals fund to finance the oven

Moved by Maddie

Second by Thomas

IV. Election

Presenter: Rita

- Finance Committee Vice-Chair Election:

BIRT Linda Zheng is the finance chair for the 2022/2023 school year

No objection, passes unanimously

- Funds Subcommittee Member Election

BIRT Thomas Dunsmore is elected as the fund committee member of the 2022/2023 school year

No objection, passes unanimously

V. AMS Budget 2022-23

Presenter: Rita

Kana: What is the staff appreciation about?

Rita: There's a staff limit for \$230 per staff for staff appreciation.

Eshana: Kamil will be sending in an updated budget soon for orientation and a few others.

Thomas: Are we gonna get more information about Great Trek?

Rita: It's only happening this year for the 100th year so we have placed a budget of \$60,000. It will just be in the special projects line because this is a one-time event.

Mitchell: student services for the food purchases have increased to \$140,000 due to high increase in visits. It was increased from \$80,000. Will do our best to secure donations and better support students with perishable items.

Thoma: Has this already been approved?

Mitchell: Original was \$80,000 and has now changed to \$140,000 to inform members of the change.

Mitchell: Many of these are combined with all 7 departments. Some budgets are large due to projects such as the budget for the new computer. Safewalk's largest budget is the wages. The wages should be lower just looking to see if we can find out which times to change to and make that amendment either in the summer or during the school year through council.

Meeting adjourned: 4:53pm