
AMS Finance Committee

Attendance

Committee members:

Lawrence Liu (AMS VP Finance)

Eshana Bhangu (AMS President)

Thomas Dunsmore (Commerce Counsellor)

Celia Chung (HR Manager, Interim Managing Director)

Rachel Kim (Governance Committee Chair)

Linda Zheng (AVP Finance)

Stephanie Liu (AVP Funds)

Kana Kawanishi

Present: Lawrence Liu, Thomas Dunsmore, Stephanie Liu, Celia Chung, Eshana Bhangu, Rachel Kim,

Guests: Annika Kruger (YWiB Philanthropy Coordinator), Lauren Tjoe (YWiB Co-President), Michael Kingsmill

Regrets: Linda Zheng, Rachel Kim

Recording Secretary: Stephanie Liu

Call to Order

The meeting was called to order at 10:22 AM.

Adoption of Agenda (3 min)

MOVED by Lawrence, SECONDED by Thomas

“BE IT RESOLVED THAT the agenda be adopted”

I. YWiB Simplifying Sustainability Project

II. PiR2 Blue Chip Funding Request

1. Approval of Minutes

MOVED by Lawrence, SECONDED by Thomas

“BE IT RESOLVED that the November 18th, 2022 minutes are approved”

Next Meeting

The next scheduled meeting is TBD.

Adjourn

The meeting was adjourned at 11:02 AM.

I. YWiB Simplifying Sustainability Project – Approved

Annual sustainability-focused case competition designed for 1st and 2nd year students

Benefits:

- Help students develop case analysis skills and explore career development opportunities
- Provide exposure to companies with a focus on sustainability
- Connect YwiB to companies
- **SPF Alignment:** student learn about sustainable development
 - **Inclusion** (open to all genders and factors), **Collaboration** (students work in teams and connect with industry professionals), **and Innovation** (creative sustainable strategies),
- Participants: 50% will be female identifying
- Success metrics: Participation growth, in-person event promotion and social media marketing strategies
 - Increased in networking professionals
 - Increased catering and larger audiences

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- Leveraging UBC Alumni Center resources
 - 100% zero waste → use zero waste catering for the conference
 - **Request: \$250 from SPF budget**

250 approved from SPF for the YWiB Simplifying Sustainability Project

Moved by Lawrence, Seconded by Eshana

II. PiR2 Blue Chip - Approved (in part)

Bring forward motion to request funding for renovation for PiR2 Blue Chip

Michael:

- Design solidified, consisting of operational layout, equipment configuration
- Received proposals and amounts aligned with earlier budgets

Now on:

- Need to engage the consultants to coordinate the engineers and facilitate electrical plumbing
- Two presentation to made to execs
- Asked to deliver New Blue Chips located in PiR2
- Change to Mediterranean venue (i.e. Greek salads, pasta) : a new offer to the AMS located in the old blue chips venue

Timeline: Blue Chip Conversion Project

Beginning of Feb – hope to secure construction permit

6 Weeks following – execute the work

Beginning of April – Wrap up the work

Benefits of current design:

- Bring lineup into the store and avoid congestion in front of/outside the store
- More seating space
- Store has tremendous opportunity to market itself

Timeline: Move PiR2 to Blue Chip

- Take out building permit around March
- Construction begins May

Finances:

- Begins with high level budget – isolating the architectural, mechanical, electrical components
- Reiterate the budget after engaging in engineers (more details)

Request: \$650,000 for PiR2 Blue Chip Renovation Project

Breakdown

- Request for funding for capital and engaging with engineers – \$5,000
- Fund the Reconstruction Project – \$650,000
- Account for Rights – (yet to be accounted)

Total Request: \$695,000

Motion Passed: \$650000 taken from Capital Projects Fund to fund PiR2 Blue Chips Renovation Project

Current balance of Capital Projects Fund: < 2 million

Annual CPF intake: \$490,000 ~