



AMS Finance Committee

Alma Mater Society of UBC Vancouver
October 7th 2022 at 10:00 PDT to October 7th 2022 at 11:00 PDT
<https://us06web.zoom.us/j/9334973816>

Name	Attendance
Eshana Bhangu	P
Keith Hester	P
Thomas Dunsmore	P
Rachel Kim	P
Kana Kawanishi	P
Sneh Agarwal	P
Phuong Thao Ta	P

P = Present, L = Late, A = Absent, EA = Excused Absence

Agenda

Adoption of the Agenda

BIRT the agenda is adopted

Moved by Thomas
Seconded by Rachel

Approval of the Minutes

BIRT the minutes for the August 15th and August 23rd, 2022 Finance Committee meeting are approved as presented.

Moved by Thomas
Seconded by Rachel

AMS Sustainability Projects Fund (SPF) - Large Projects

TQD SPF Application

Requested \$15,000

Ben: under the impression that they were supposed to give a 7-minute presentation

Eshana: not sure if presentation is required, 2-3 minute presentation can be given if needed.

Thanks for including the budget!

Milan: TQD aims to promote regenerative design, sustainability. Students from 14 programs, 4 faculties, 10 subteams, 60% female identifying since inception of the team.

Katie: TQD building 'Third Space' on campus that serves as an integrated design hub. Pitched to UBC and received approval, focuses on carbon minimalism. Waste reduction based upon UN goals by reusing materials that often go to waste. Using a material called hempcrete which sequesters more carbon than it takes to produce it

Milan: \$1.35 million for the project has been raised via cash donations and material donations.

Timeline consists of a DP submission on April 21 and construction beginning on July 12. Current stage is Wall Framing with a March 2023 construction complete date. After renovation will be opened as an academic space for student use.

Eshana: How much is UBC providing for funding this building?

Milan: 200 from APSC, 75 from ?, Sauder around 25, close to 300 000 in total. Asking for 100 000

Eshana: Interesting initiative, UBC Should be funding this entirely. AMS is willing to approve this.

BIRT that \$15000 is approved by the Fin COMM out of the SPF to Fund the Third Space Commons Project

Moved by Eshana

Seconded by Kana

Food Bank

Kathleen: Here to ask for \$6604 from capital projects to move room to a larger space to accommodate increased usage in food bank. Last year witnessed 3 fold increase in food bank, since summer has doubled. Food bank usage rates are incredibly high, lineups can stretch all the way down the hallway. Current space has limitations on how much food can be stocked there at a time. An opportunity has come up to move into the former exchange student space as they have been reconstituted in the summer. Looking to move there which is right beside the current food bank space. Almost twice as large and includes an office to convert to storage for food supplies. Will not need to make any changes but electrical work to increase electricity in the back wall for fridges. Also purchasing a small fridge to go to the small supply office on the side.

Eshana: seems very necessary, would like to endorse this

BIRT BIRT the finance committee approved of the Capital Projects expenditure of \$6,604.00 to finance the Food Bank move from their current space to the larger former Exchange Student Club space (also in the Life Building).

Moved by Thomas
Seconded by Rachel

Quarter 1 Report

Eshana: Any concerns with the report? This is a new format made to make it more interesting for councilors to engage with.

BIRT that the Q1 AMS Finance Report is reviewed and approved by the Finance Committee

Moved by Kana
Seconded by Thomas

UBC Sustainability Hub

Emma: 5 cohorts. Climate cohort has 2 projects, one for climate emergency week, one for solutions to climate change project. Biodiversity cohort, justice cohort, climate resiliency cohort, climate and collective liberation cohort

Eshana: everything looks great, any questions or concerns?

Keith: Looks great

BIRT that Finance Committee approves the MOU and disbursement of \$10,000 from the SPF to the Sustainability Ambassadors Program

Moved by Thomas
Seconded by Rachel

UBC Sprouts

Gizel + Delaine: significantly limited by space the kitchen, need a dishwasher. Cuts down on volunteer labor and allows it to be reinvested into the community. Makes things cleaner so that things don't need to be washed multiple times. Don't need to spend time figuring out if enough funds are in the budget. Need about \$12 000.

Eshana: \$3000 for maintenance, where is that from?

Gizel + Delaine: Consultation for whatever breaks is \$2-300, parts tend to cost anywhere up to \$500, the \$3000 figure allows them to fund a couple consultations. That is approximately 3 repairs for the full year.

Keith: Have you thought about leasing the equipment? Dishwashers are expensive to purchase and replace. However, a lease can be cheaper.

Gizel + Delaine: 1 the board changes every year and it's easier to have equipment definitely and 2 were looking for a supplier who will be able to give them a special quote that is cheaper than on their website, which is the reason why they chose this instead of leasing. Too much turnover at Sprouts

Thomas: How much more food bank funding will be going to Sprouts?

Gizel + Delaine: Not determined yet or any oversight

Eshana: Is the SPF appropriate for this?

Keith: Can use clubs benefit fund. More money in this fund but CBF isn't as well used. Could be a good option to go from there

Gizel + Delaine: Are planning to apply to CBF for another project but good with both. Were planning to MOU with this fund

Eshana: MOU isn't guaranteed with the fund, but may be possible. Either fund is good. Would have to reapply for CBF. High chance of approval for CBF

Thomas: Agree with CBF for this proposal

Gizel + Delaine: prefer to approve this now because there are thousands of students who require services.

Eshana: Can use the information here to come out of the CBF to expedite time.

BIRT Finance Committee approves the disbursement of \$12,540 from the CBF to go to Sprouts for the increasing production capacity and sanitation of Sprout

Moved by Kana

Seconded by Rachel

Meeting Adjourned at 11:05 AM