



## **AMS Finance Committee**

Alma Mater Society of UBC Vancouver  
January 25 2022 at 4:00 PM PDT to January 25 2022 at 4:20 PM PDT  
Room 3529

<b>Name</b>	<b>Attendance</b>
Lawrence Liu	P
Eshana Bhangu	P
Celia Chung	L
Thomas Dunsmore	P
Rachel Kim	P
Kana Kawanishi	P
Sneh Agarwal	P

### **Agenda**

#### **I. Adoption of the Agenda**

**BIRT the agenda is adopted**

Moved by Thomas

Seconded by Rachel

#### **II. Approval of the Minutes**

**BIRT the minutes for the January 20th, 2022 Finance Committee meeting are approved as presented.**

Moved by Lawrence

Seconded by Kana

**III. SPF Application: Re-Mold**

Tabled to the next meeting.

**IV. Budget Reforecast: VP Administration Office**

Tabled to the next committee meeting

**V. Quarterly Report**

Thomas: More diagram and visual as it is very text heavy.

Lawrence: More holistic approach but we are noting it for the next one.

**BIRT Q2 Report is approved as presented**

Moved by Lawrence

Seconded by Thomas

**VI. AMS Financial System Consultation Cost**

Presented by: Eshana and Lawrence

Note: unlikely to reach this amount

ERP system backlog and issues, calling for external aid. Currently experiencing reimbursement backlogs .Fragmented implantation across the board in the implementation of Continia System. Problems with turnover rates, but in general not enough resources and human power in the implementation, testing. Difficult to process volume information with not just single solutions, cataloguing user errors.Errors on treasurers end of submitting documents Initial design that needs to be fixed. The amalgamation in them has caused delays in the process of reimbursements. The timeline shows stabilization by the end of February and everything good by March. Cataloging and form. Already approved by the executive committee, waiting for approval by the finance committee and then brought to council after.

Rachel: How much of the root problem is our fault?

Eshana: A lot of it is on the initial program and the initial employee from the beginning . Design decision without a lot of consultation.

Rachel: Are we paying Oncord again?

Eshana: No, we are paying MMP for this to fix this.

Eshana: this is to create a system that helps

Lawrence: We are currently caught up until Jan 15th. Everything submitted up to that time should be submitted but that isn't the case right now due to different factors such as incorrect material but these are all things we are hoping to clarify and get done. Better use training and better use a guide for student leaders to process the information. Long time system enhancement and make this system run stability and run with no problems by end of March

**BE IT RESOLVED that the Finance Committee approved up to \$120,000 from the Capital Projects Fund for the ERP system transition and stabilization.**

**BE IT FURTHER RESOLVED THAT Code Section IX B, Article 6(5)(a) be suspended to allow an expenditure of more than half the annual CPF intake and to allow approval without consultation at a previous Council meeting.**

Note: Requires 2/3rds

Note: The approximate annual intake in CPF is \$450,000

Note: Current Balance of the CPF is \$2,004,998.27.

If motion is approved, the balance of CPF will be: \$1,234,998.27.

Moved by Rachel

Seconded by Thomas

**Meeting adjourned: 4:20 PM**