

AMS Finance Committee

Alma Mater Society of UBC Vancouver

Meeting called to order March 1st, 2023 from 4:15 PM PDT to 4:44PM PDT

Present:

- Lawrence Liu
- Rachel Kim
- Thomas Dunsmore
- Kana Kawanishi
- Sneha Agrawal
- Eshana Bhangu
- Celia Chung (nv)
- Gavin Fung-Quon (nv)

Guests:

- Michael Kingsmill
- UBC Formula Electric Team

Item I: Corridor Seat Replacement Proposal Presented by Michael Kingsmill

- Corridor seating is a nest hotspot for seating, but with missing chairs, due to damage, or theft, there are an assortment of chairs spread about from other areas of the Nest (ie Chairs from gallery supplementing)
- Research into the comfort and durability of chairs with padded cushion as opposed to hard seating. Acknowledging the potential of damage and durability of chairs, so upholstered cloth was instead vinyl or leatherette covering for durability.
- Three suppliers bid on this project, two were considerably higher, but Staples presented itself with good service and pricing. Global Brand, high quality chairs offered at a price of \$44,850 to outfit corridor seating in the Nest (included in packaging is assembly). Design of the chair's wood would fit the style would fit the nest
- Question from Lawrence on durability. Response is that the seating has high durability. Warranty is dependant on the part of chair (ie seat, legs, etc), producers is good supporting warranty criteria, as well as Staples, so the AMS is double covered.
- Michael confirming that total budget \$545,940 and for this action of chair purchases, may not exceed more than 15% of the budget at \$81,892?
- Some discussion surrounding the clauses and wording around the budget and how much can be spent, but \$44,850 is well below the 15% limit.
- Regarding sustainability of replacement: old chairs will be offered to constituency centers first before they would be taken away for recycling.
- Timeline 6-8 weeks after council approval and payments processed.

BIRT fincom approves \$44 850 from the SUB repairs and Replacement Fund for new chairs as part of the Corridor Seat Replacement Proposal.

Moved by Lawrence, Seconded by Eshana

Unanimous consent

Item II: Sustainability Projects Fund - UBC Formula Electric

- Discussing future plans for the future, and some background. Formed in 2009, team created first EV to travel across Canada.
- Last Season, placed 20th team in NA during Formula SAE and for season.
- Gained large increase in social media followers and support for their projects and team, having collaborated in many areas of UBC, SPF video, CUS podcasts and more
- Provides many benefits from student outreach, as well as technical and professional development for students involved
- Lawrence goes over budget, budget is ~\$15000, there is a \$2000 difference after funding from SPF and other sources. How will you make up for it?
 - Formula E: Applying to many different sources of funding in order to achieve this budget goal, so this difference will not be a problem to achieve goals

BIRT the finance committee approves the disbursement of \$15 760 for UBC Formula Electric.

Moved by Lawrence, Seconded by Thomas

Unanimous Consent

Meeting adjourned at 4:44 PM