



The Finance Committee met nine times since June and, in addition to approving agendas and minutes, the Committee covered the following items:

Oven Replacement in the AMS

The AMS used to have 3 combi ovens but now we only have 2 as they are very expensive, about \$200-300. It costs over \$2000 to buy a new one and the average life is about 5 years. There is a health and safety issue as they are being overused. The ask is for a new full-sized oven for \$48,048.00 with the balance of \$300,000 in the funding. This includes all costs needed for the oven. There is a good relationship with vortex and we are hoping to go with them and that's why they are a little cheaper in comparison to the other ones. The lead time will take 10-11 months.

Bluechip Furniture Reupholstering

Blue chips have been with us for 30 years. 10% of money comes back to society. 60% of the cost goes to the kitchen. The seating area is looking very worn out and looking torn and upholstered. There are 3 different quotes for the changes for the seating area. They want us to bring the sofas to them to lower the costs. Looking for \$5149 (4700 + tax) to make these changes.

AMS Budget

The AMS budget was reviewed and approved as presented via the finance committee.

Q4 Report

The Q4 report was reviewed and approved as presented via the finance committee.

CampusBase Renewal

This year the AMS is looking to take the funds for the CampusBase Renewal from the Clubs Benefit Fund rather than the AMS budget as CampusBase is used for clubs and students to access.

Display Fridges in Honor Roll

This was a motion to replace the display fridges as they are old and worn out. The other prices are listed as more expensive so the cheapest one they found was \$12,878 to purchase the two display fridges for the Honor roll.



Air conditioner in the Nest

This has been going on for 2 years plus because of the pandemic. This was brought up because of climate change and rise of temperatures. Increase complaints from staff and users from the building. Delay is costing for this project. We have 4 prominent ones that aren't provided with these cooling aids. When the building was built air-con was not allowed for sustainability reasons. It is now 678k and on top of that with a contingency. We need to continually monitor this. Paid for from CPF with a reasonable balance of 2.4 million. All building systems that fail over time such as doors, windows, etc. are all covered by the lease.

Motioned in August

Club Improvements

The lockers were not properly built and Club renewal forms need to be submitted every year. The results showed that there are still a number of clubs that are using the lockers and would benefit from it getting proper handles. It also helps with quality control so that the lockers can remain functional in the future. Lastly, it is very easy to construct and put in for a club.

Items brought to Council

- BIRT \$48,048 is approved from the sub repairs and renewals fund to finance the oven
- BIRT \$5149 is approved from the sub repairs and renewals fund to finance the Blue Chip upholstery
- BIRT Q4 for the 2021/22 is approved as presented
- BIRT budget for the 2022/23 is approved as presented
- BIRT the Finance Committee approved \$27,548.46 CAD from the Clubs Benefit Fund for the Club Offices Storage and Locker Handles Project.
- BIRT the Finance Committee approved the spending of \$12,878 from the SUB Repairs and Replacement Reserve to purchase 2 Display Fridges for Honor Roll.
- BIRT the Finance committee approved only for the 2022 renewal the payment of \$50k to be paid to CampusBase. These funds are to be disbursed from the Clubs Benefit Fund