

Description	Annual Budget 23-24	Annual Re-Forecast	Variance	Notes
Executives				
President	\$ 105,923.64	\$ 111,448.00	\$ (5,524.36)	benefit calculation adjustments; telephone costs
Vice President AUA	\$ 124,973.64	\$ 142,588.00	\$ (17,614.36)	benefit calculation adjustments ; telephone costs; addition of a staff, \$10k covered from E&I - approved change
Vice President Admin	\$ 207,121.14	\$ 224,849.00	\$ (17,727.86)	benefit calculation adjustments; reimbursing past teams ; telephone costs
Vice-President External	\$ 121,269.97	\$ 122,633.00	\$ (1,363.03)	benefit calculation adjustments ; reimbursing past teams ; telephone costs
Vice-President Finance	\$ 131,308.58	\$ 145,090.00	\$ (13,781.42)	benefit calculation adjustments ; telephone costs
Total Student Executive	\$ 690,596.97	\$ 746,608.00	\$ (56,011.03)	
Student Council				
Council	\$ 110,490.00	\$ 106,872.17	\$ 3,617.83	
Committees	\$ 33,575.75	\$ 29,945.00	\$ 3,630.75	salary line items moved to council salary. Make chair honorariums
Ombudsperson	\$ 32,265.00	\$ 33,441.00	\$ (1,176.00)	benefits and Salary Calc
Elections and Referenda	\$ 89,402.78	\$ 84,391.00	\$ 5,011.78	
Total Student Council	\$ 265,733.53	\$ 254,649.17	\$ 11,084.36	
Student Services				
Senior Student SSM	\$ 163,004.00	\$ 160,504.00	\$ 2,500.00	
Sexual Assault Support Centre	\$ -	\$ -	\$ -	See bottom of document for SASC numbers
Foodbank	\$ 135,236.00	\$ 82,974.00	\$ 52,262.00	Food spending covered by sponsorship and donations (totals do not include food spending revenue or expenses)
Safewalk	\$ 183,337.00	\$ 172,914.00	\$ 10,423.00	closed for holidays and didn't run as many double shifts due to vehicle being down
Tutoring Services	\$ 108,419.80	\$ 95,489.00	\$ 12,930.80	Higher paid tutoring revenue
Peer Support	\$ 60,082.00	\$ 60,082.00	\$ -	
Advocacy Office	\$ 47,382.00	\$ 48,462.00	\$ (1,080.00)	
Total Student Services	\$ 697,460.80	\$ 620,425.00	\$ 77,035.80	
AMS Events				
Events Department	\$ 239,600.00	\$ 244,300.00	\$ (4,700.00)	Less anticipated revenue for the year, tried to balance with reduced hourly wages
Welcome Back BBQ	\$ 53,200.00	\$ 57,849.00	\$ (4,649.00)	Changed format of the event this year
First Week	\$ 2,500.00	\$ (930.00)	\$ 3,430.00	Higher sponsorship secured than expected
Block Party	\$ 123,000.00	\$ 272,700.00	\$ (149,700.00)	Re-assessed forecasted budget based on quotes and actuals
Total Events	\$ 418,300.00	\$ 573,919.00	\$ (155,619.00)	
Ancillary Services				
Communications & Design	\$ 348,036.00	\$ 335,217.00	\$ 12,819.00	Savings with some hourly staff calculations
Equity and Inclusion	\$ 123,670.00	\$ 89,003.00	\$ 34,667.00	10k going to VPAUA Budget, cancelled student positions
Policy Advisor	\$ 88,853.00	\$ 6,733.33	\$ 82,119.67	Did not re-hire yet - some funds to be used for Finance Manager
Archives & Research	\$ 95,398.00	\$ 106,014.96	\$ (10,616.96)	Mis budgeted hourly staff calculations
Total Ancillary Services	\$ 655,957.00	\$ 536,968.29	\$ 118,988.71	
Overhead Cost				
Administration	\$ 1,419,583.00	\$ 1,480,086.00	\$ (60,503.00)	Added Finance Manager position
Human Resources	\$ 296,803.00	\$ 300,151.00	\$ (3,348.00)	had some areas for savings but overspent in professional services for external investigator, \$4k in entry error from budget to summary page
Information Systems	\$ 390,991.00	\$ 438,269.00	\$ (47,278.00)	miscalculation of Salaries, reduced by less infrastructure expense
Total Overhead Cost	\$ 2,107,377.00	\$ 2,218,506.00	\$ (111,129.00)	
Transfers To The Budget				
Sexual Assault Initiatives Fund	\$ 949,050.00	\$ 949,050.00	\$ 949,050.00	
Sustainability Projects Fund			\$ -	
Indigenous Fund	\$ 60,495.00	\$ 60,495.00	\$ 60,495.00	
Total Transfers Expense Allocation	\$ 1,009,545.00	\$ 1,009,545.00	\$ -	
Total Expenditures	\$ 5,844,970.30	\$ 5,960,620.46	\$ (115,650.16)	Total Variance
Business Net Contribution Reforecast				

Budget Item	Original Budget Contribution	New Net Budget contribution	Variance	Notes
Property Services	\$ 375,762.00	\$ 406,020.00	\$ 30,258.00	some wage expense lower first half, slight rev increase - cake/thunderlink, slight expense savings first half of year actuals
Pit	\$ 158,571.00	\$ 142,761.00	\$ (15,810.00)	Less bookings and profit per event than predicted
FB Admin	\$ (358,549.00)	\$ (386,593.00)	\$ (28,044.00)	New OC/gift card/loyalty system, wage increase, sponsorship moved to event specific, Recruiting fee
Pythag	\$ (16,265.00)	\$ (16,098.00)	\$ 167.00	
Stores	\$ (230,870.00)	\$ (235,793.00)	\$ (4,923.00)	
Commissary	\$ (63,130.00)	\$ (73,448.00)	\$ (10,318.00)	New equipment
Flav Lab	\$ (78,152.00)	\$ (40,662.00)	\$ 37,490.00	increased sales and better cost controls
Gallery	\$ 65,331.00	\$ 66,853.00	\$ 1,522.00	
Porch	\$ (25,907.00)	\$ (5,033.00)	\$ 20,874.00	Increased sales
Honor Roll	\$ 162,357.00	\$ 168,157.00	\$ 5,800.00	
GNE	\$ 102,418.00	\$ 140,965.00	\$ 38,547.00	Increased sales
Blue Chip	\$ 709,548.00	\$ 810,071.00	\$ 100,523.00	Increased sales
C&C	\$ 200,680.00	\$ 324,839.00	\$ 124,159.00	Offsite sales growth and busier Aug than predicted
Business Marketing	\$ (68,950.00)	\$ (63,180.00)	\$ 5,770.00	
Total Net Contribution			\$ 306,015.00	
	Original Budget	Reforecast	Variance	Notes
Total SASC Expense	\$ 855,627.00	\$ 772,627.00	\$ 83,000.00	Some salary savings due to various vacancies, variance does not impact operating budget

AMS Operating Surplus/Deficit			
	Revenue	Expenditure	Surplus/Deficit
Reforecast 2023/24	\$ 5,403,669.00	\$ 5,960,620.46	\$ (556,951.46)
Budget 2023/24 Updated	\$ 5,097,654.00	\$ 5,844,970.30	\$ (747,316.30)
Draft Actuals 2022/23	\$ 5,447,471.00	\$ 6,304,303.00	\$ (856,832.00)
Reforecast 2022/23	\$ 4,913,771.39	\$ 5,450,520.88	\$ (536,749.49)