

| Description | Annual Budget 24-25 | Annual Re-Forecast | Variance | Notes |
|---------------------------------|----------------------|----------------------|-----------------------|--|
| Executives | Expenses | Expenses | | |
| President | \$ 129,137.19 | \$ 152,553.00 | \$ (23,415.81) | Increased staff hours |
| Vice President AUA | \$ 117,722.00 | \$ 116,201.00 | \$ 1,521.00 | Salary savings from no VP/AVP |
| Vice President Admin | \$ 184,151.81 | \$ 198,711.00 | \$ (14,559.19) | Clubs Fair Expenses |
| Vice-President External | \$ 106,517.55 | \$ 103,142.00 | \$ 3,375.55 | Savings from no Lobbying and minimal Campaigns run |
| Vice-President Finance | \$ 131,745.22 | \$ 129,337.00 | \$ 2,408.22 | Savings from FSA being combined with FC |
| Total Student Executive | \$ 669,273.77 | \$ 699,944.00 | \$ (30,670.23) | |
| Student Council | | | | |
| Council | \$ 114,020.55 | \$ 144,472.00 | \$ (30,451.45) | 30k added for additional legal |
| Committees | \$ 20,375.75 | \$ 20,375.75 | \$ - | |
| Ombudsperson | \$ (735.00) | \$ (735.00) | \$ - | We will have some saving from Deputy Ombuds which will be allocated to investigation costs |
| Elections and Referenda | \$ 62,003.63 | \$ 62,003.63 | \$ - | |
| Total Student Council | \$ 195,664.93 | \$ 226,116.38 | \$ (30,451.45) | |
| Student Services | | | | |
| Senior Student SSM | \$ 250,710.00 | \$ 250,710.00 | \$ - | |
| Sexual Assault Support Centre | \$ - | \$ - | \$ - | |
| Foodbank | \$ 166,408.00 | \$ 148,749.00 | \$ 17,659.00 | slight increase in revenue donations (food for fines - \$5k) some salary savings - not doing intake appointments that were planned (\$12k), some reduced expenses across |
| Safewalk | \$ 162,562.00 | \$ 162,562.00 | \$ - | |
| Tutoring Services | \$ 64,832.00 | \$ 55,123.00 | \$ 9,709.00 | Minor net change, but private tutoring a lot lower than expected, which reduces revenue but also wage expense. Also cut out some additional programs/costs that are less popular to compensate for lower private tutoring nights (Math nightsm MCAT, LSAT) |
| Peer Support | \$ 61,571.00 | \$ 61,571.00 | \$ - | |
| Advocacy Office | \$ 25,197.00 | \$ 27,026.00 | \$ (1,829.00) | Wage expense slightly higher due to some extra staff hours to help during some staff transition |
| Total Student Services | \$ 731,280.00 | \$ 705,741.00 | \$ 25,539.00 | |
| AMS Events | | | | |
| Events Department | \$ 258,784.00 | \$ 212,514.00 | \$ 46,270.00 | Salary and benefits savings due to Staffing structure changes, no Manager for number of months |
| Welcome Back BBQ | \$ - | \$ - | \$ - | |
| First Week | \$ 29,500.00 | \$ (8,709.00) | \$ 38,209.00 | Changed format of First Week and WBBQ, No longer ran a concert |
| Block Party | \$ 234,000.00 | \$ 234,000.00 | \$ - | |
| Total Events | \$ 522,284.00 | \$ 437,805.00 | \$ 84,479.00 | |
| Ancillary Services | | | | |
| Communications & Design | \$ 335,725.00 | \$ 345,674.00 | \$ (9,949.00) | Less worklearn funding approved 1 out of 3 positions, website hosting fee increased, decreased some hourly staff hours |
| Equity and Inclusion | \$ 45,592.69 | \$ 25,592.69 | \$ 20,000.00 | Holding some funds for External Investigator - approx \$10k, Salary savings, did not hire student staff this year |
| Policy Advisor | \$ - | \$ - | \$ - | |
| Archives & Research | \$ 108,506.00 | \$ 105,875.00 | \$ 2,631.00 | |
| Total Ancillary Services | \$ 489,823.69 | \$ 477,141.69 | \$ 12,682.00 | |
| Overhead Cost | | | | |

| Administration | \$ 1,646,454.00 | \$ 1,624,924.00 | \$ 21,530.00 | Some fee savings through Invoice Batch Payment (IBP) and other new initiatives, |
|--|------------------------------|-----------------------------|------------------------|--|
| Human Resources | \$ 363,944.00 | \$ 313,742.00 | \$ 50,202.00 | Salary savings - no Senior Manager, repurposed some funds for HR Consulting and External Investigator. |
| Information Systems | \$ 532,605.00 | \$ 508,333.00 | \$ 24,272.00 | Benefits miscalculation on original budget - wrong % was originally used, slightly less expense on Software (4k) |
| Total Overhead Cost | \$ 2,543,003.00 | \$ 2,446,999.00 | \$ 96,004.00 | |
| Transfers To The Budget | | | | |
| Sexual Assault Initiatives Fund | \$ 987,561.00 | \$ 987,561.00 | | |
| Sustainability Projects Fund | | | | |
| Indigenous Fund | \$ 62,941.00 | \$ 62,941.00 | | |
| Total Transfers Expense Allocation | \$ 1,050,502.00 | \$ 1,050,502.00 | | |
| Total Expenses | \$ 6,201,831.40 | \$ 6,044,249.07 | | |
| Busines Net Contribution Reforecast | | | | |
| Budget Item | Original Budget Contribution | New Net Budget contribution | Variance | Notes |
| The Pit | \$ 133,817.00 | \$ 70,877.00 | \$ (62,940.00) | Less sales in Pit, adjusted operations accordingly, trying out new ideas/events (eg: New years eve event) Reaching out and collaborating with clubs to try to host more events, Building relationships with other event planning groups to host events |
| Gallery Lounge & Patio | \$ 159,049.00 | \$ 172,285.00 | \$ 13,236.00 | Liquor and beer sales a bit less than expected but food and wine sales a bit higher, Salary and benefits a little lower due to staffing change, utilities and janitorial a little lower |
| Nourish | \$ 35,606.00 | \$ (22,468.00) | \$ (58,074.00) | Slow start, taking longer to establish and launch, making adjustments to marketing and menu for term 2. Will do official grand opening in term 2. |
| Blue Chip | \$ 878,285.00 | \$ 897,080.00 | \$ 18,795.00 | |
| Honour Roll | \$ 174,854.00 | \$ 167,903.00 | \$ (6,951.00) | Slightly behind projections due to lower sales. Increased competition around. Continuing to try different promotional strategies and keep an eye on menu costing compared to food cost |
| Grand Noodle Emporium | \$ 135,837.00 | \$ 16,963.00 | \$ (118,874.00) | Sales are way behind in the fall, saw large decline in customers, making adjustments in Term 2 - adding more menu options to the steamer section, started offering happy hour and other specials |
| Food & Beverage Admin | \$ (446,965.00) | \$ (395,911.00) | \$ 51,054.00 | Lower wage and benefits expense, 1 position vacant for a few months (35k) , higher food and liquor rebates due to vendor change (23k), rest is misc reduction of expenses, increase in legal fees due to certification |
| Central Stores | \$ (242,858.00) | \$ (256,138.00) | \$ (13,280.00) | Higher Janitorial and Utilities costs (9k estimate), slightly higher staffing costs (3k staffing) do to filling staffing vacancies, training, also supporting food bank |
| Business Marketing | \$ (73,221.00) | \$ (67,365.00) | \$ 5,856.00 | Teamwork credit and cancelled cloudinary subscription, benefits expense a bit lower than projected |
| Commissary Kitchen | \$ (930.00) | \$ (930.00) | \$ - | |
| Total Net Contribution | \$ 753,474.00 | \$ 582,296.00 | \$ (171,178.00) | |
| Conference & Catering | \$ 528,585.00 | \$ 712,034.00 | \$ 183,449.00 | Strong first half of the year, exceeded sales targets with a couple of conferences through the summer. Second half of the year a bit more conservative as we will be implementing Phase 1 of the AV renewal which will impact our bookings |

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|-------------------------------|------------------------|------------------------|---------------------|---|
| Tenant Services | \$ 437,335.00 | \$ 483,702.00 | \$ 46,367.00 | Mainly lower due to CCTV project getting pushed back (28k), slightly less repairs and furniture expenses, (15k), less wages and benefits due to less overtime (30k), offset - less revenue due to late opening for kyros and lower vending sales (-17k) |
| Total Net Contribution | \$ 1,719,394.00 | \$ 1,778,032.00 | \$ 58,638.00 | |
| | | | | |
| | Original Budget | Reforecast | Variance | Notes |
| Total SASC Expense | \$ 830,694.00 | \$ 731,316.00 | \$ 99,378.00 | Salary and Benefit difference due to unfilled positions. Any variance goes back to SAIF |

| AMS Surplus/Deficit | | | | Notes |
|--------------------------------------|-----------------|--------------------|------------------------|---|
| | Revenue | Expenditure | Surplus/Deficit | |
| Reforecast 2024/25 | \$ 6,307,591.00 | \$ 6,044,249.07 | \$ 263,341.93 | Surplus due to salary and benefits savings in different areas from different circumstances. C&C extra contribution offset by expected negative variance in FB. Tenant services increase contribution from salary savings and CCTV project getting postponed. Large variance in events due to changes to department. |
| Final Approved Budget 2024/25 | \$ 6,248,953.00 | \$ 6,201,831.39 | \$ 47,121.61 | |
| Pre Lim Budget 2024/25 | \$ 6,093,598.00 | \$ 6,092,159.31 | \$ 1,438.69 | |
| Draft Actuals 2023/24 | \$ 5,756,305.59 | \$ 5,843,569.97 | \$ (87,264.38) | |
| Reforecast 2023/24 | \$ 5,403,669.00 | \$ 5,960,620.46 | \$ (556,951.46) | |
| Approved Budget 2023/24 | \$ 5,097,654.00 | \$ 5,844,970.30 | \$ (747,316.30) | |
| Draft Actuals 2022/23 | \$ 5,447,471.00 | \$ 6,304,303.00 | \$ (856,832.00) | |
| Reforecast 2022/23 | \$ 4,913,771.39 | \$ 5,450,520.88 | \$ (536,749.49) | |